

**ANNUAL ACCOUNTS AND/OR OTHER DOCUMENTS TO BE FILED
IN ACCORDANCE WITH THE BELGIAN COMPANIES
AND ASSOCIATIONS CODE**

IDENTIFICATION DETAILS (at the filing date)

Name: **Emraldtyres(europe)**

Legal form: Private limited company

Address: Warandestraat A

N°.: 1

Box:

Postal code: 9240 Town: Zele

Country: Belgium

Register of legal persons - Commercial court Ghent, department Dendermonde

Website:

E-mail address:

Company registration number

0834.012.334

Date **16/08/2023** of filing the most recent document mentioning the date of publication of
the deed of incorporation and of the deed of amendment of the articles of association.

This filing concerns:

☒ the ANNUAL ACCOUNTS in

EUROS

approved by the general meeting of

21/09/2026

☒ the OTHER DOCUMENTS

regarding

the financial year covering the period from

01/04/2025

to

31/03/2026

the preceding period of the annual accounts from

01/04/2024

to

31/03/2025

The amounts for the preceding period **are** identical to the ones previously published

Total number of pages filed: 16

Numbers of sections of the standard form not filed

because they serve no useful purpose: A-con 6.1.1, A-con 6.2, A-con 6.6, A-con 7.1, A-con 7.2, A-con 8, A-con 9, A-con 10, A-con 11, A-con 13, A-con 14, A-con 15, A-con 16, A-con 17

Krishnaram Varadarajan
Director

Nr.	0834.012.334	ABR-con 2.1
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**LIST OF DIRECTORS, BUSINESS MANAGERS AND
AUDITORS AND DECLARATION REGARDING A
COMPLEMENTARY REVIEW OR CORRECTION ASSIGNMENT**

LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and town) and position in the company

Varadarajan Krishnaram

Sree andal Bhavan no. 12/13 Balaji nagar,
Alwarthirunager 2 a

600087 CHANNAI-TAMILNADU

INDIA

Start date of the mandate: 01-01-2012

Director

N°	0834.012.334	ABR-con 2.2
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DECLARATION REGARDING A COMPLEMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that not a single audit or correction assignment has been given to a person not authorized to do so by law, pursuant to article 5 of the law of March 17, 2019 concerning accounting and tax professions.

The annual accounts were audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, should be mentioned hereafter: surname, first names, profession and address of each external accountant or company auditor and their membership number at their Institute, as well as the nature of their assignment:

- A. Bookkeeping of the company,
- B. Preparing the annual accounts
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A or B are executed by certified accountants or certified bookkeepers - tax experts, the following information can be mentioned hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper-tax expert and their membership number at the Institute of Accounting professionals and Tax Experts, as well as the nature of their assignment.

Surname, first names, profession and address	Membership number	Nature of the assignment (A, B, C and/or D)

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ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Notes	Codes	Period	Preceding period
ASSETS				
FORMATION EXPENSES		20		
FIXED ASSETS		21/28	<u>31,068.37</u>	<u>29,527.11</u>
Intangible fixed assets	6.1.1	21		
Tangible fixed assets	6.1.2	22/27	18,168.37	16,627.11
Land and buildings		22		
Plant, machinery and equipment		23	17,120.32	16,627.11
Furniture and vehicles		24	1,048.05	0.00
Leasing and other similar rights		25		
Other tangible fixed assets		26		
Assets under construction and advance payments		27		
Financial fixed assets	6.1.3	28	12,900.00	12,900.00
CURRENT ASSETS		29/58	<u>2,749,802.72</u>	<u>2,549,139.21</u>
Amounts receivable after more than one year		29		
Trade debtors		290		
Other amounts receivable		291		
Stocks and contracts in progress		3	974,681.35	598,754.63
Stocks		30/36	974,681.35	598,754.63
Contracts in progress		37		
Amounts receivable within one year		40/41	1,769,899.33	1,884,064.31
Trade debtors		40	1,700,893.07	1,809,030.30
Other amounts receivable		41	69,006.26	75,034.01
Current investments		50/53		
Cash at bank and in hand		54/58	2,166.41	66,320.27
Accruals and deferred income		490/1	3,055.63	0.00
TOTAL ASSETS		20/58	2,780,871.09	2,578,666.32

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	Notes	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	<u>575,739.09</u>	<u>512,930.41</u>
Contributions		10/11	1,273,100.00	1,273,100.00
Available		110	1,273,100.00	1,273,100.00
Not available		111		
Revaluation surpluses		12		
Reserves		13		
Reserves not available		130/1		
Reserves not available statutorily		1311		
Purchase of own shares		1312		
Financial support		1313		
Other		1319		
Untaxed reserves		132		
Available reserves		133		
Accumulated profits (losses) (+)(-)		14	-697,360.91	-760,169.59
Capital subsidies		15		
Advance to shareholders on the distribution of net assets		19		
PROVISIONS AND DEFERRED TAXES		16		
Provisions for liabilities and charges		160/5		
Pensions and similar obligations		160		
Taxes		161		
Major repairs and maintenance		162		
Environmental obligations		163		
Other liabilities and charges		164/5		
Deferred taxes		168		

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	Notes	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	<u>2,205,132.00</u>	<u>2,065,735.91</u>
Amounts payable after more than one year	6.3	17	196,297.90	0.00
Financial debts		170/4	196,297.90	0.00
Credit institutions, Leasing and other similar obligations		172/3	196,297.90	0.00
Other loans		174/0		
Trade debts		175		
Advance payments on contracts in progress		176		
Other amounts payable		178/9		
Amounts payable within one year	6.3	42/48	2,008,834.10	2,065,735.91
Current portion of amounts payable after more than one year falling due within one year		42	90,017.77	213,168.74
Financial debts		43	852,192.77	889,831.40
Credit institutions		430/8	852,192.77	889,831.40
Other loans		439		
Trade debts		44	1,034,342.87	954,010.61
Suppliers		440/4	1,034,342.87	954,010.61
Bills of exchange payable		441		
Advance payments on contracts in progress		46		
Taxes, remuneration and social security		45	32,280.69	8,725.16
Taxes		450/3	23,202.43	0.00
Remuneration and social security		454/9	9,078.26	8,725.16
Other amounts payable		47/48		
Accruals and deferred income		492/3		
TOTAL LIABILITIES		10/49	2,780,871.09	2,578,666.32

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PROFIT AND LOSS ACCOUNT

	Notes	Codes	Period	Preceding period
Operating income and operating charges				
Gross margin (+)/(-)		9900	299,339.74	371,462.39
Of which: non-recurring operating income		76A		
Remuneration, social security and pensions (+)/(-)		62	53,499.12	43,794.66
Amortisations of and other amounts written down on formation expenses, intangible and tangible fixed assets		630	3,680.75	3,359.94
Amounts written down on stocks, contracts in progress and trade debtors: additions (write-backs) (+)/(-)		631/4		
Provisions for liabilities and charges: appropriations (uses and write-backs) (+)/(-)		635/8		
Other operating charges		640/8	65,643.77	69,464.07
Operating charges reported as assets under restructuring costs (-)		649		
Non-recurring operating charges		66A		
Operating profit (loss) (+)/(-)		9901	176,516.10	254,843.72
Financial income	6.4	75/76B	387.07	1,186.19
Recurring financial income		75	387.07	1,186.19
Of which: capital and interest subsidies		753		
Non-recurring financial income		76B		
Financial charges	6.4	65/66B	90,892.06	120,786.36
Recurring financial charges		65	90,892.06	120,786.36
Non-recurring financial charges		66B		
Profit (loss) for the period before taxes (+)/(-)		9903	86,011.11	135,243.55
Transfer from deferred taxes		780		
Transfer to deferred taxes		680		
Income taxes on the result (+)/(-)		67/77	23,202.43	0.00
Profit (loss) of the period (+)/(-)		9904	62,808.68	135,243.55
Transfer from untaxed reserves		789		
Transfer to untaxed reserves		689		
Profit (loss) of the period available for appropriation (+)/(-)		9905	62,808.68	135,243.55

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APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated (+)/(-)	9906	-697,360.91	-760,169.59
Profit (Loss) of the period available for appropriation (+)/(-)	(9905)	62,808.68	135,243.55
Profit (Loss) of the preceding period brought forward (+)/(-)	14P	-760,169.59	-895,413.14
Transfers from equity	791/2		
Appropriations to equity	691/2		
to contributions	691		
To legal reserve	6920		
To other reserves	6921		
Profit (loss) to be carried forward (+)(-)	(14)	-697,360.91	-760,169.59
Shareholders' contribution in respect of losses	794		
Profit to be distributed	694/7		
Compensation for contributions	694		
Directors or managers	695		
Employees	696		
Other beneficiaries	697		

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	Codes	Period	Preceding period
TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8199P	xxxxxxxxxxx	66,662.79
Movements during the period			
Acquisitions, including produced fixed assets	8169	5,222.01	
Sales and disposals	8179		
Transfers from one heading to another (+)/(-)	8189		
Acquisition value at the end of the period	8199	71,884.80	
Revaluation surpluses at the end of the period	8259P	xxxxxxxxxxx	
Movements during the period			
Recorded	8219		
Acquisitions from third parties	8229		
Cancelled	8239		
Transferred from one heading to another (+)/(-)	8249		
Revaluation surpluses at the end of the period	8259		
Amortisations and amounts written down at the end of the period	8329P	xxxxxxxxxxx	50,035.68
Movements during the period			
Recorded	8279	3,680.75	
Written back	8289		
Acquisitions from third parties	8299		
Cancelled owing to sales and disposals	8309		
Transferred from one heading to another (+)/(-)	8319		
Amortisations and amounts written down at the end of the period	8329	53,716.43	
NET BOOK VALUE AT THE END OF THE PERIOD	(22/27)	<u>18,168.37</u>	

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	Codes	Period	Preceding period
FINANCIAL FIXED ASSETS			
Acquisition value at the end of the period	8395P	xxxxxxxxxxx	12,900.00
Movements during the period			
Acquisitions	8365	0.00	
Sales and disposals	8375		
Transfers from one heading to another (+)/(-)	8385		
Other movements (+)/(-)	8386		
Acquisition value at the end of the period	8395	12,900.00	
Revaluation surpluses at the end of the period	8455P	xxxxxxxxxxx	0.00
Movements during the period			
Recorded	8415		
Acquisitions from third parties	8425		
Cancelled	8435		
Transferred from one heading to another (+)/(-)	8445		
Revaluation surpluses at the end of the period	8455	0.00	
Amounts written down at the end of the period	8525P	xxxxxxxxxxx	0.00
Movements during the period			
Recorded	8475		
Written back	8485		
Acquisitions from third parties	8495		
Cancelled owing to sales and disposals	8505		
Transferred from one heading to another (+)/(-)	8515		
Amounts written down at the end of the period	8525	0.00	
Uncalled amounts at the end of the period	8555P	xxxxxxxxxxx	0.00
Movements during the period (+)/(-)	8545		
Uncalled amounts at the end of the period	8555	0.00	
NET BOOK VALUE AT THE END OF THE PERIOD	(28)	<u>12,900.00</u>	

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STATEMENT OF AMOUNTS PAYABLE

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL TERM OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL MATURITY		
Total current portion of amounts payable after more than one year falling due within one year	(42)	90,017.77
Total amounts payable with a remaining term of more than one year, yet less than 5 years	8912	196,297.90
Total amounts payable with a remaining term of more than 5 years	8913	0.00
AMOUNTS PAYABLE GUARANTEED <i>(included in headings 17 and 42/48 of liabilities)</i>		
Amounts payable guaranteed by the Belgian government agencies		
Financial debts	8921	
Credit institutions, leasing and other similar obligations	891	
Other loans	901	
Trade debts	8981	
Suppliers	8991	
Bills of exchange payable	9001	
Advance payments on contracts in progress	9011	
Remuneration and social security	9021	
Other amounts payable	9051	
Total of the amounts payable guaranteed by the Belgian government agencies	9061	
Amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets		
Financial debts	8922	
Credit institutions, leasing and other similar obligations	892	
Other loans	902	
Trade debts	8982	
Suppliers	8992	
Bills of exchange payable	9002	
Advance payments on contracts in progress	9012	
Taxes, remuneration and social security	9022	
Taxes	9032	
Remuneration and social security	9042	
Other amounts payable	9052	
Total amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets	9062	

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RESULTS

PERSONNEL

Employees for whom the company submitted a DIMONA declaration or who are recorded in the general personnel register

Average number of employees calculated in full-time equivalents

INCOME AND CHARGES OF EXCEPTIONAL SIZE OR FREQUENCY

Non recurring income

Non-recurring operating income

Non-recurring financial income

Non-recurring charges

Non-recurring operating charges

Non-recurring financial charges

FINANCIAL RESULTS

Capitalized Interests

Codes	Period	Preceding period
9087	1.0	1.0
76		
(76A)		
(76B)		
66		
(66A)		
(66B)		
6502	0.00	0.00

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RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE COMPANY AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	
Of which		
Bills of exchange in circulation endorsed by the company	9150	
REAL GUARANTEES		
Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of the company		
Mortgages		
Book value of the immovable properties mortgaged	91611	
Amount of registration	91621	
For irrevocable mortgage mandates, the amount for which the agent can take registration	91631	
Pledging of goodwill		
Maximum amount up to which the debt is secured and which is the subject of registration	91711	
For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription	91721	
Pledging of other assets or irrevocable mandates to pledge other assets		
Book value of the immovable properties mortgaged	91811	
Maximum amount up to which the debt is secured	91821	
Guarantees provided or irrevocably promised on future assets		
Amount of assets in question	91911	
Maximum amount up to which the debt is secured	91921	
Vendor's privilege		
Book value of sold goods	92011	
Amount of the unpaid price	92021	

	Codes	Period
Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of third parties		
Mortgages		
Book value of the immovable properties mortgaged	91612	
Amount of registration	91622	
For irrevocable mortgage mandates, the amount for which the agent can take registration	91632	
Pledging of goodwill		
Maximum amount up to which the debt is secured and which is the subject of registration	91712	
For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription	91722	
Pledging of other assets or irrevocable mandates to pledge other assets		
Book value of the immovable properties mortgaged	91812	
Maximum amount up to which the debt is secured	91822	
Guarantees provided or irrevocably promised on future assets		
Amount of assets in question	91912	
Maximum amount up to which the debt is secured	91922	
Vendor’s privilege		
Book value of sold goods	92012	
Amount of the unpaid price	92022	
		Period
AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS		

SETTLEMENT REGARDING THE COMPLEMENTARY RETIREMENT OR SURVIVORS’ PENSION FOR PERSONNEL AND BOARD MEMBERS

Brief description

Measures taken to cover the related charges

PENSIONS FUNDED BY THE COMPANY

Estimated amount of the commitments resulting from past services

Methods of estimation

Code	Period
9220	

NATURE AND COMMERCIAL OBJECTIVE OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

If the risks and benefits resulting from such transactions are of any meaning and if publishing such risks and benefits is necessary to appreciate the financial situation of the company

Period

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be calculated)

Period

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DECLARATION WITH REGARD TO THE CONSOLIDATED ANNUAL ACCOUNTS

INFORMATION TO BE PROVIDED BY THE COMPANY IN CASE IT IS A SUBSIDIARY OR A JOINT SUBSIDIARY

Name, full address of the registered office and, if it concerns company under Belgian law, the company registration number of the parent company (ies) and the indication if this (these) parent company (ies) s (prepare) and publishes (publish) consolidated annual accounts in which the annual accounts are included by means of consolidation:

* Where the annual accounts of the company are consolidated at different levels, the information should be given at the lowest level of companies of which the company is a subsidiary and for which consolidated accounts are prepared and published.

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WAARDERINGSREGELS

I. Beginsel

De waarderingsregels worden vastgesteld overeenkomstig de bepalingen van het koninklijk besluit van 29 april 2019 tot uitvoering van het Wetboek van vennootschappen en verenigingen.

De waarderingsregels werden ten opzichte van het vorige boekjaar qua verwoording of toepassing niet gewijzigd.

De resultatenrekening wordt niet op belangrijke wijze beïnvloed door opbrengsten en kosten die aan een vorig boekjaar moeten worden toegerekend.

II. Bijzondere regels

Materiële vaste activa:

In de loop van het boekjaar werden geen materiële vaste activa geherwaardeerd.

Afschrijvingen geboekt tijdens het jaar

Immateriële vaste activa:

L - NG 10,00% - 10,00% 0,00% - 0,00%

Installaties, machines en uitrusting:

L - NG 10,00% - 20,00%

Kantoormaterieel en meubilair:

L - NG 10,00% - 20,00%

Andere materiële vaste activa:

L - NG 11,11% - 11,11%

Financiële vaste activa:

In de loop van het boekjaar werden geen deelnemingen geherwaardeerd.

Vorraden:

Vorraden worden gewaardeerd tegen de aanschaffingswaarde berekend volgens de volgende methodes ofwel tegen de lagere marktwaarde.

- Handelsgoederen (FIFO)

Schulden:

De passiva bevatten schulden op lange termijn, zonder of met een abnormaal lage rente.

Vreemde valuta:

De omrekening in EUR van tegoeden, schulden en verbintenissen in vreemde valuta gebeurt op de volgende grondslagen:

Conversion from foreign currency to EUR is done on the last day of the financial Year

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OTHER INFORMATION TO DISCLOSE

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SOCIAL BALANCE SHEET

Numbers of the joint industrial committees competent for the company: 11201

EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

During the period and the preceding period	Codes	1. Full-time (period)	2. Part-time (period)	3. Total (T) or Total full-time equivalents (FTE) (period)	3P. Total (T) or Total full-time equivalents (FTE) (preceding period)
Average number of employees	100	1.0	0.0	1.0	1.0
Number of actual hours worked	101	1,754	0	1,754	1,732
Personnel costs	102	55,759.52		55,759.52	

At the closing date of the period	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
Number of employees	105	1		1.0
By nature of the employment contract				
Contract for an indefinite period	110	1	0	1.0
Contract for a definite period	111	0	0	0.0
Contract for the execution of a specifically assigned work	112	0	0	0.0
Replacement contract	113	0	0	0.0
According to gender and study level				
Men	120	1	0	1.0
primary education	1200	1	0	1.0
secondary education	1201	0	0	0.0
higher non-university education	1202	0	0	0.0
university education	1203	0	0	0.0
Women	121	0	0	0.0
primary education	1210	0	0	0.0
secondary education	1211	0	0	0.0
higher non-university education	1212	0	0	0.0
university education	1213	0	0	0.0
By professional category				
Management staff	130	0	0	0.0
Salaried employees	134	0	0	0.0
Hourly employees	132	1	0	1.0
Other	133	0	0	0.0

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LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

Number of employees for whom the company submitted a DIMONA declaration or who have been recorded in the general personnel register during the period

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the period

Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
205	0	0	0.0
305	0	0	0.0

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

Total of initiatives of formal professional training at the expense of the employer

	Codes	Men	Codes	Women
Number of employees involved	5801	0	5811	0
Number of actual training hours	5802	0	5812	0
Net costs for the company	5803	301.00	5813	0.00
of which gross costs directly linked to training	58031	0.00	58131	0.00
of which contributions paid and payments to collective funds	58032	301.00	58132	0.00
of which grants and other financial advantages received (to deduct)	58033	0.00	58133	0.00

Total of initiatives of less formal or informal professional training at the expense of the employer

Number of employees involved	5821	0	5831	0
Number of actual training hours	5822	0	5832	0
Net costs for the company	5823	0.00	5833	0.00

Total of initiatives of initial professional training at the expense of the employer

Number of employees involved	5841	0	5851	0
Number of actual training hours	5842	0	5852	0
Net costs for the company	5843	0.00	5853	0.00