



Emerald Tyre Manufacturers Limited
(Formerly known as Emerald Resilient Tyre
Manufacturers Private Limited)

REGISTERED OFFICE :
Emerald House
Plot No.2, 2nd Street,
Phase - 1, Porur Garden,
Vanagaram,
Chennai - 600 095.



01st December 2025

National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400051.

Company Symbol – ETML (NSE Emerge)
Series – EQ
Dear Sir / Madam,

ISIN: INE0RHD01013

Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In furtherance to our earlier intimation dated 29th November 2025 regarding the Schedule of Earnings Conference Call, we have enclosed the investor presentation released by the Company for the half year ended 30th September, 2025.

The aforesaid Investor Presentation is also being disseminated on company's website at <https://emeraldtyres.com/investor-relations/>.

This is for your information and records.

Thanking You,
for **Emerald Tyre Manufacturers Limited,**

H.Narayanarao
Company Secretary & Compliance Officer
ACS - A47309

CIN: L25111TN2002PLC048665

Factory: Plot No. 79 & 80, EPIP Zone, Sipcot Industrial Complex, Gummidipoondi, Thiruvallur District,
Tamilnadu 601 201, India Tel: +91 44 6790 5505 E-Mail: accounts@emeraldtyres.com website:
www.emeraldtyres.Com



**EMERALD TYRE
MANUFACTURERS LIMITED**
H1 FY26 Investor Presentation

OFF HIGHWAY TYRE-WHEEL SOLUTIONS

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Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantee of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict.

These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks.

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H1 FY26 PERFORMANCE

H1 FY26 Profit & Loss Statement

Particulars	Standalone		Consolidated	
	H1 FY26	H1 FY25	H1 FY26	H1 FY25
Revenues	9,765.63	8,936.86	10,521.65	9,853.46
Other Income	370.54	227.50	370.65	234.88
Total Income	10,136.17	9,164.36	10,892.31	10,088.34
Cost of Materials Consumed	5,796.41	5,404.20	5,731.55	5,688.71
Employee costs	1,328.46	1,171.02	1,360.54	1,205.17
Other expenses	1,432.42	1,074.11	1,932.70	1,558.18
EBITDA	1,578.88	1,505.78	1,867.53	1,627.03
EBIDTA Margin	15.58%	16.43%	17.15%	16.13%
Finance Costs	566.92	473.03	609.57	510.00
Depreciation	322.29	287.11	323.58	288.66
Profit before exceptional items & Tax	689.67	754.89	934.38	837.62
Prior Period Expense	0.00	9.25	0.00	9.25
PBT	689.67	745.64	934.38	828.37
Tax	178.48	190.14	178.48	190.14
PAT	511.18	555.50	755.89	638.23
PAT Margin	5.04%	6.06%	6.94%	6.33%
EPS (₹)	2.62	3.83	3.88	4.40

COMPANY OVERVIEW



Emerald Tyre: Durable, Reliable, and Eco-Friendly Off-Highway Industrial Tyres



- Emerald Tyre Manufacturers Limited (Emerald Tyre, the Company), incorporated in 2002, is one of the leading manufacturers and exporters of Off-Highway and Industrial Tyres, headquartered in Chennai, Tamil Nadu.
- Company is engaged in the Business of Manufacturing, Supplying and Services for a comprehensive range of tyres for material handling applications like forklifts, skid loaders, ground support equipment of Airports, Port trailers, agri implements, lawn and garden mowers, mining equipment, aerial work platform trucks, backhoe loaders etc.
- The Company offers a comprehensive product portfolio including solid resilient tyres, press-on bands, industrial pneumatic tyres, wheel rims, steel bands, and fitment solutions, and is widely recognized for its technological innovation, product durability, and eco-friendly solutions supported by strong in-house R&D and mould design capabilities.
- The Company operates through a modern integrated manufacturing facility located in the SIPCOT Industrial Estate, Gummidipoondi, Tiruvallur District, Tamil Nadu designed to serve both domestic and international markets.
- With a strong global presence and wholly-owned subsidiaries in Belgium and the UAE, Emerald Tyre is recognized as a preferred OEM supplier and a trusted export partner.
- Over the past two decades, Emerald Tyre has built a reputation for quality, reliability, and customer focus, positioning itself as one of the most respected brands in the Off-Highway tyre segment under the name "GRECKSTER."





20+Years
of Shaping the Off-
Highway Tyre Industry



280+
Team Size



10.05 Acres
of Manufacturing Facility



10,560 MT
Installed Production
Capacity



6 Continents
Supplying
Across



FY25
RONW: 9.54%
ROCE: 12.31%



FY25 (In ₹ Lakhs)
Total Income: 20,261.47
EBITDA: 3,011.41
PAT: 1,043.34

Shaping the Future: Defining Vision, Mission & Goals



Vision

Our vision is to become a trusted off highway tyre wheel solution provider with a growing global presence and dominant Indian presence, ensuring reliability for all our customers. Through our commitment to excellence and expansion, we aim to serve di-verse markets and meet evolving needs, establishing ourselves as a premier choice in the industry.

Mission

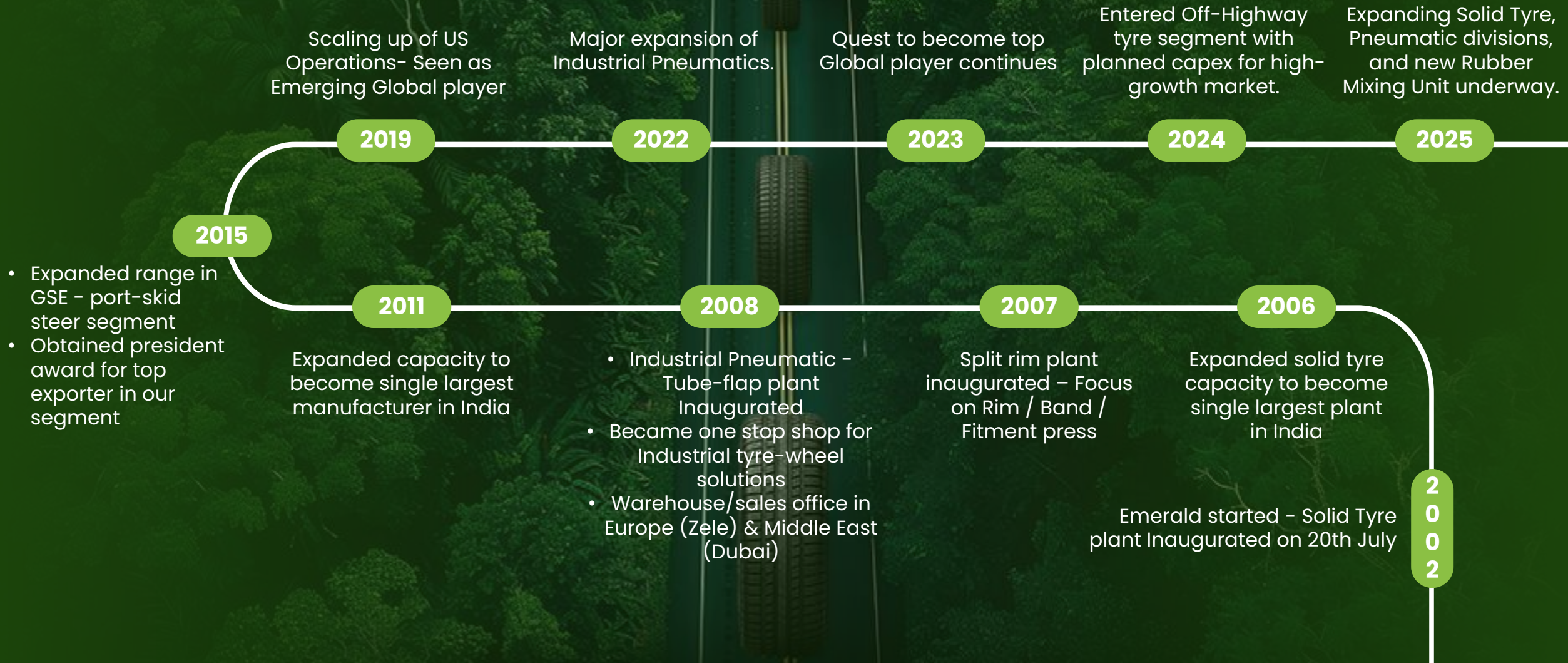
Our mission is be a customer centric organization, prioritize customer needs and consistently enhancing value for all stakeholders. By fostering a customer-centric culture and focusing on stakeholder satisfaction, we aim to drive growth and success for our organization, building long-term relationships based on trust and excellence.

Goal

Our goal is to rank among the top 5 global players in our product segment. By striving for excellence through innovation, quality, and customer service, we aim to achieve significant market presence and recognition, solidifying our position as a key player in the industry



Journey: From Inception to Global Expansion



2002

Commitment to Sustainability: The Green Tyre Revolution



Emerald is dedicated to driving the 'Green Tyre Revolution' – a mission to deliver eco-friendly and sustainable tyre solutions through:



Integrated tyre testing facilities simulating real-world conditions

Advanced R&D division for compound testing and reverse engineering

In-house mould & design capabilities enabling quick adaptation to new sizes and designs

Eco-friendly & cost-effective solutions tailored to customer needs

Strict compliance with environmental regulations

Efficient use of energy and water for sustainable manufacturing



Celebrating Excellence: Awards & Recognition



CAPEXIL – Certificate of Export Recognition (2021-22)



CAPEXIL – Certificate of Export Recognition (2020-21)



AIRIA – Special Exporter Award (2017-18)



AIRIA – Special Exporter Award (2017-18)



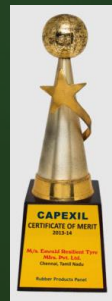
FIEO – Export Excellence Awards Silver (2015-16)



CAPEXIL – Certificate of Export Recognition (2016-17)



7th India Rubber Expo & Tyre Show, Mumbai – Award



CAPEXIL – Certificate of Merit (2013-14)



CAPEXIL – Certificate of Export Recognition (2012-13)



National Rubber Conference, Chennai 2012 Award



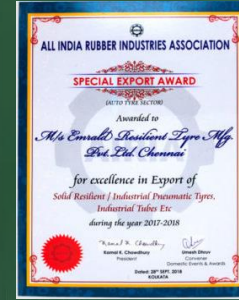
Celebrating Excellence: Awards & Recognition



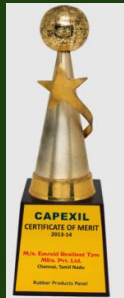
**AIRIA – Top Exporter Award
(Runner up Award)
2011-12**



**CAPEXIL –
Special Export Award
(2011-12)**



**AIRIA – Special Exporter
Award (Runnerup Award)
2013-14**



**CAPEXIL – Certificate of
Merit 2012-13**



**CAPEXIL – Certificate of
Export Recognition
(2011-12)**



**AIRIA – Top Exporter Award
(Runnerup Award)
(2011-12)**



Global Presence: Serving Clients Worldwide



Emerald has strengthened its international footprint by establishing wholly-owned subsidiaries in Belgium and the UAE, supported by warehouses and sales offices.

These strategic hubs enable:

- Improved service efficiency and closer OEM engagement
- Personalized customer support and tailored solutions
- Timely delivery to key markets

Through this presence, Emerald has built a strong reputation as a reliable partner across Europe, the Middle East, Africa, and beyond.



R&D Excellence: Powering Performance & Reliability



Emerald's Research and Development division drives innovation in the industrial tyre segment through advanced labs, integrated testing facilities, and in-house mould and design capabilities, ensuring continuous improvement, quality assurance, and global competitiveness.



State-of-the-art Manufacturing Facility



10.05 acre of manufacturing facility in Tiruvallur District, Tamil Nadu, with an installed production capacity of 10,560 MT.

Production Capacity & Utilization



Products	FY25			FY24			FY23		
	Installed Capacity (In MT)	Production (In MT)	Capacity Utilization (%)	Installed Capacity (In MT)	Production (In MT)	Capacity Utilization (%)	Installed Capacity (In MT)	Production (In MT)	Capacity Utilization (%)
Solid Resilient	5,920.00	4,872.16	82.30	5,920.00	4,196.78	70.89	5,920.00	3,962.16	66.93
Press On	900.00	676.67	75.19	900.00	610.92	67.88	900.00	628.66	69.85
Industrial Pneumatic	3,360.00	3,170.73	94.37	3,360.00	3,040.95	90.50	3,360.00	3,148.46	93.70
Wheel Rims	380.00	269.84	71.01	380.00	236.80	62.32	380.00	245.02	64.48

Guiding Wheels of Innovation: Leadership Team



**Mr. Chandhrasekharan
Thirupathi Venkatachalam**
Chairman & Managing Director



Mr. Varadarajan Krishnaram
Chief Executive Officer



**Mr. Shankar Ganesh
Subramanian**
Chief Financial Officer



Mr. Narayanarao H
Company Secretary & Compliance
Officer



Mr. Eswara Krishnan D
Whole Time Director



Ms. Krishnaram Priya Vedavalli
Non Executive Director



**Mr. Krishna Moorthy
Subramonia Iyer**
Independent Director



Mr. Narasimhan
Independent Director



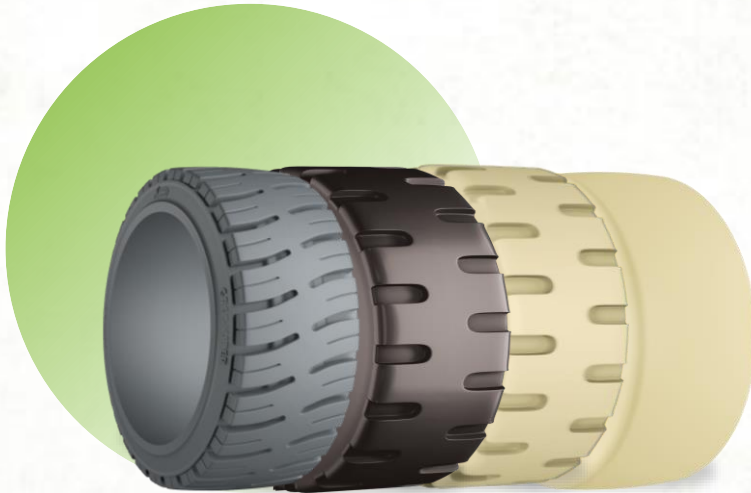
BUSINESS OVERVIEW



Solid Resilient Tyres



Industrial Pneumatic Tyres & Butyl Tubes



Press-On Band



Wheel Rim

Solid Resilient Tyres



Empower



Empower XT



**Greckster
Gold**



Greckster



**Greckster
MEO**



Solid Plus



Ecostar



AXIMO



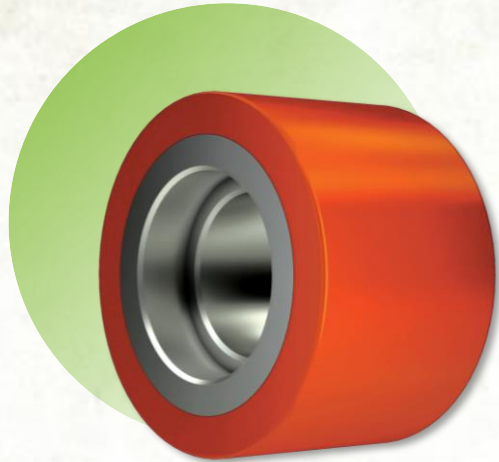
Industrial Pneumatic Tyres & Butyl Tubes

Greckster

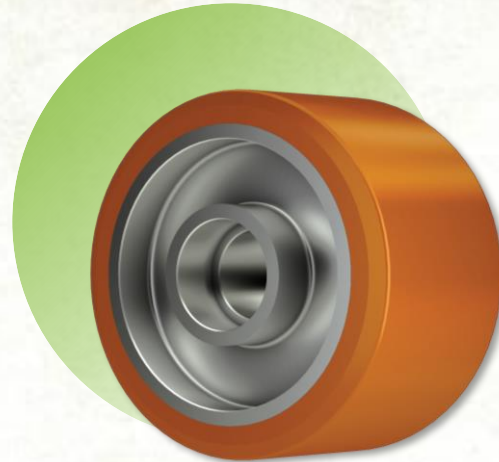


Butyl Tubes & Flaps

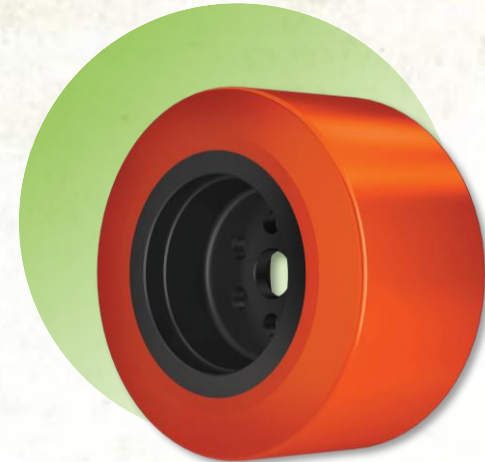




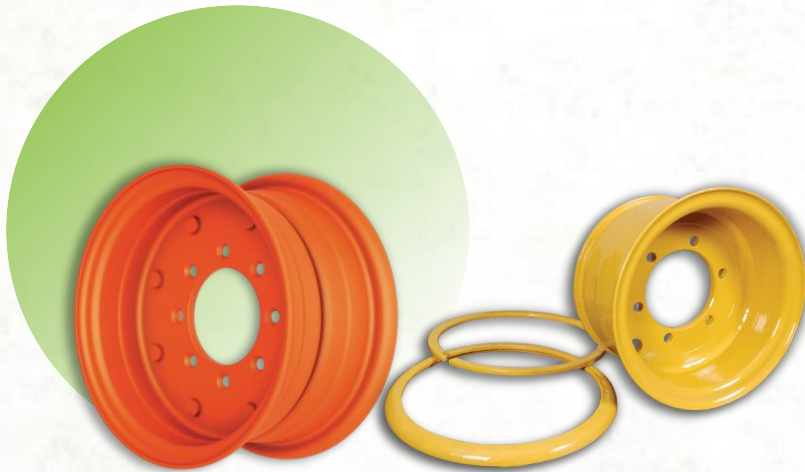
Load Roll



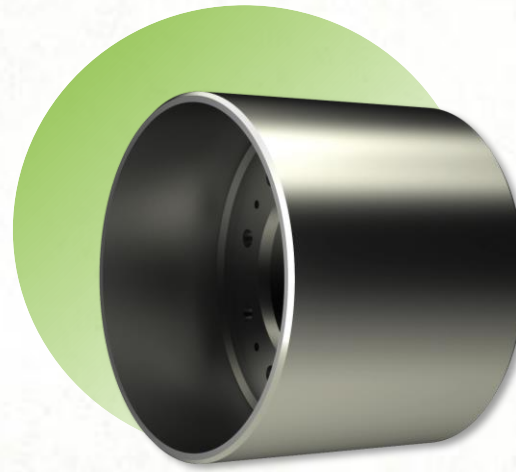
Trolley Wheel



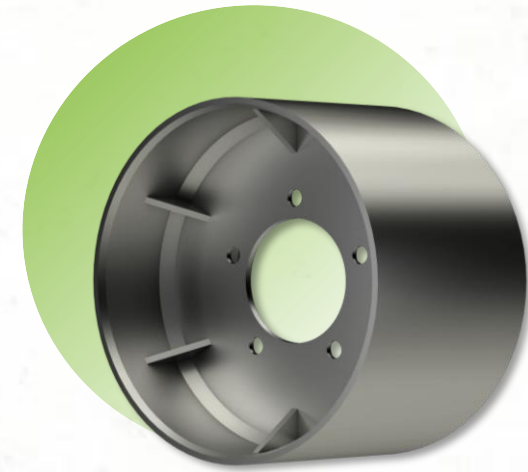
Drive Wheel



Split / Divided Two-piece Rim



Press-on Hub



Direct Bonding Wheel



Specialty Tyres

Tailor-Made Compounds for Diverse Applications:

Emerald develops specialty tyres with customized compounds to meet varied operating conditions in the Material Handling Industry.

Comprehensive Product Range:

Includes non-marking, heat-resistant, oil-resistant, cut-resistant, anti-static, aqua-grip, anti-abrasive, and anti-skid tyres.

Fitment Solutions

Easy, Safe & Cost-Effective Fitment:

Quick and secure tyre-wheel installation through trained personnel, advanced presses, and fixtures.

Enhanced Productivity & Reduced Downtime:

Application based solutions that lower replacement costs and improve operational efficiency.



Off-Highway Tyres for Diverse Applications



Forklift



Skid steer



Ground Support Equipment



Port Trailer



Winter



Lawn & Garden



Agri Implement



Tractor Trailer

INDUSTRY OVERVIEW



Global Off-the-Road (OTR) Tyre Market



Key Growth Drivers

- Rising demand from construction, mining, agriculture & ports
- Infrastructure development in emerging economies
- Increasing use of loaders, dozers, and heavy equipment
- Growing focus on green tire technology & sustainable manufacturing

Market Trends

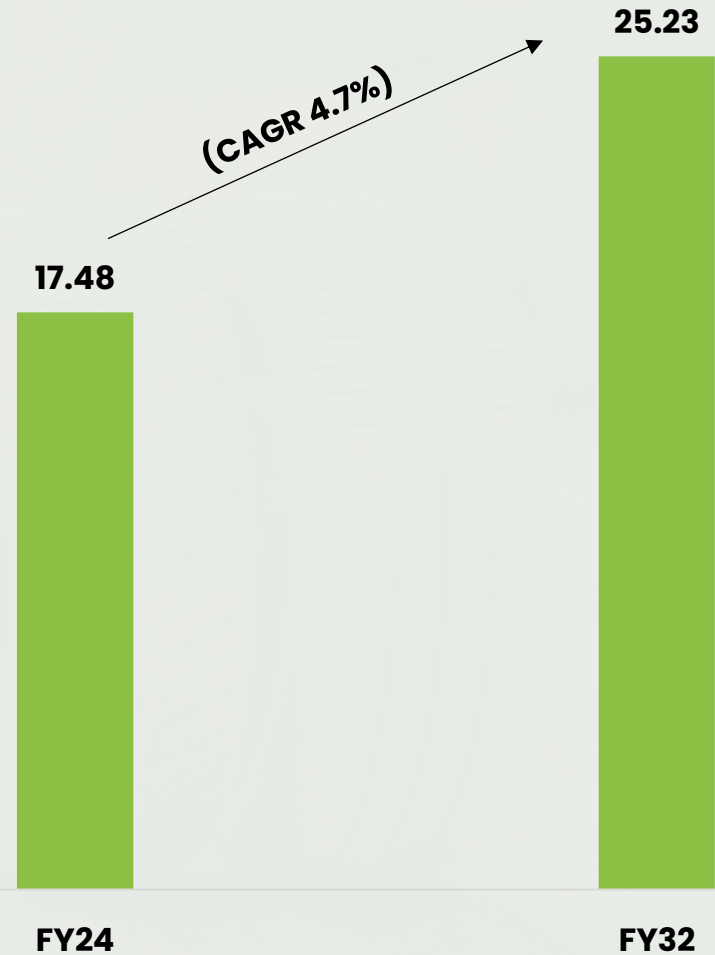
- Development of eco-friendly tires with low rolling resistance
- Adoption of circular economy & tire recycling initiatives
- Demand for aftermarket replacement & maintenance services

Regional Insights

- **Asia-Pacific:** Fastest growing market, driven by construction & mining
- **North America:** Agriculture & mining remain key contributors
- **Europe:** Strong demand from forestry & industrial equipment

Global Off The Road Tyre Market

(\$ In Billion)



India Off-the-Road (OTR) Tyre Market



Key Growth Drivers

- Surge in construction & infrastructure development (highways, bridges, power grids)
- Growing agriculture mechanization and adoption of OTR-based tractors & loaders
- Expanding urbanization & housing projects boosting demand for heavy equipment
- Increasing penetration of advanced sensor-based OTR tires (pressure & temperature monitoring)
- Rising adoption of OTR tires in recreation sector (ATVs, dirt bikes, quads)

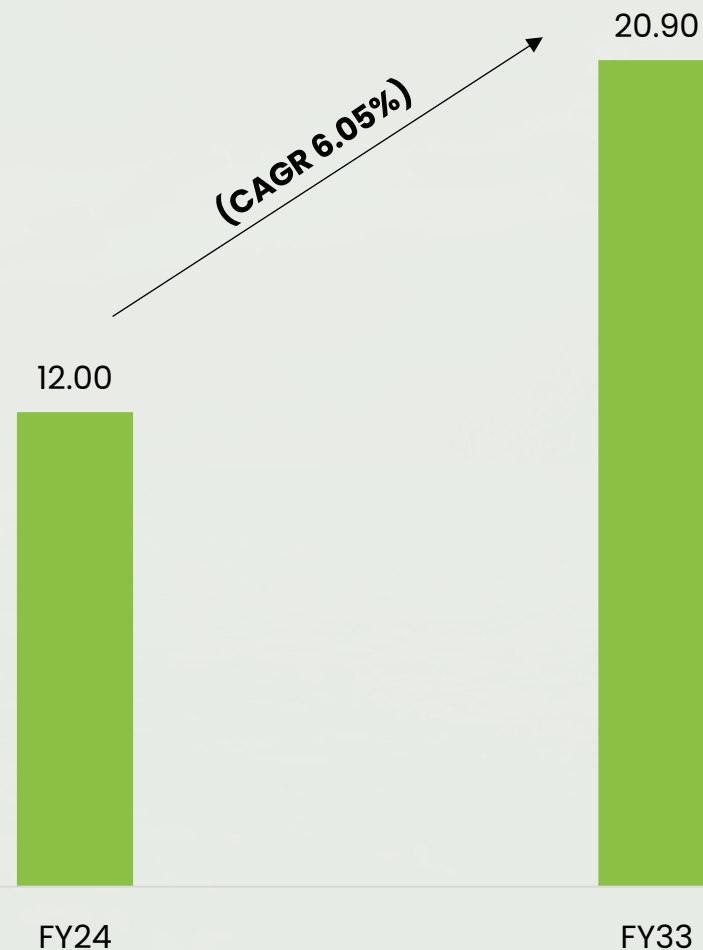


Market Segmentation

- **Vehicle Type:** Mining, Construction & Industrial, Agricultural, Others
- **Tire Type:** Radial & Bias
- **End Use:** OEM & Replacement
- **Distribution:** Online & Offline
- **Rim Size:** Below 24" to Above 56"
- **Regions:** North, South, East, West & Central India

India Off-the-Road (OTR) Tyre Market

(In Million Units)



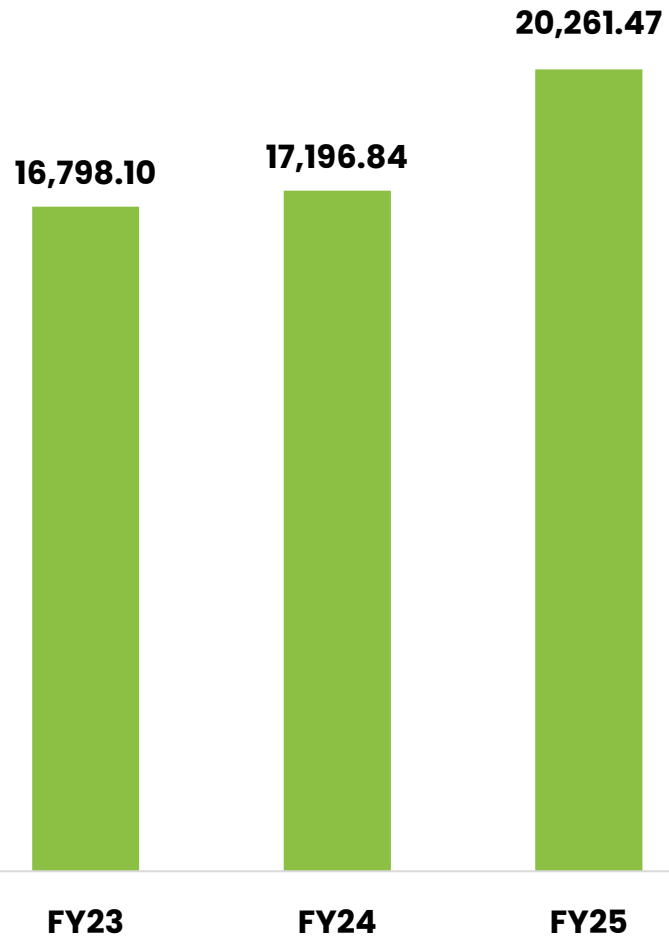


FINANCIAL OVERVIEW

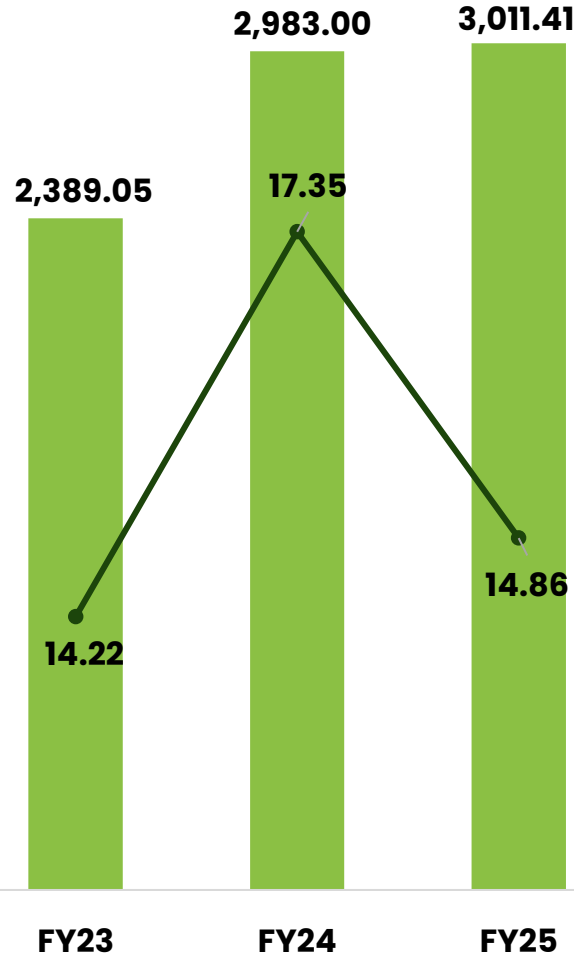
Key Financial Highlights (Consolidated)



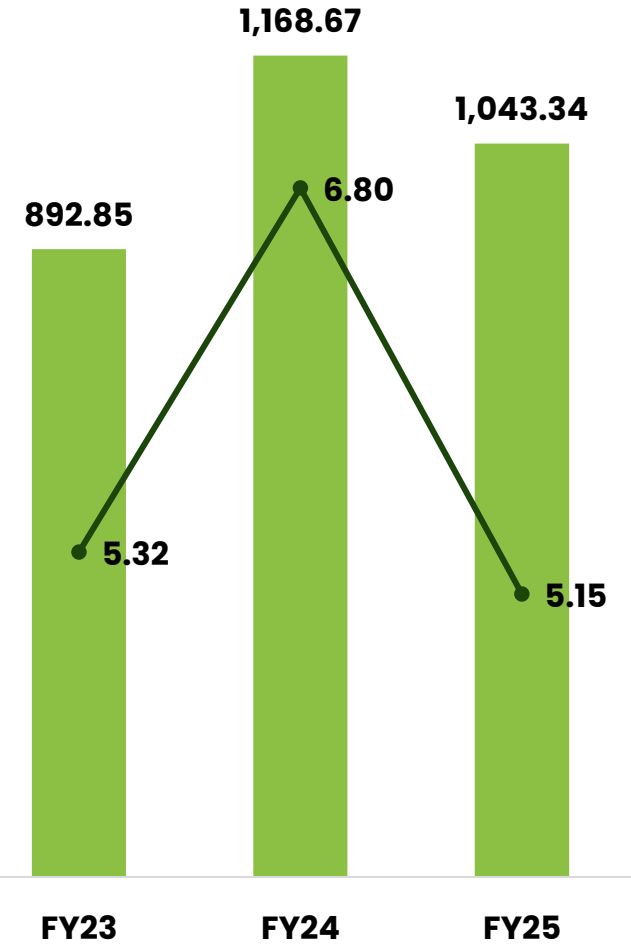
Total Income



EBITDA EBITDA MARGIN



PAT PAT MARGIN



(All Amount In ₹ Lakhs & Margins In %)

Profit & Loss Statement (Consolidated)

Particulars	FY25	FY24	FY23
Revenue from Operations	19,946.80	17,098.74	16,393.95
Other Income	314.67	98.10	404.15
Total Income	20,261.47	17,196.84	16,798.10
Cost of Materials Consumed	11,504.70	9,361.32	9,850.72
Employee Benefits Expense	2,153.23	1,885.02	1,932.36
Finance Costs	999.69	948.21	767.98
Depreciation & Amortization Expense	588.64	552.92	420.32
Other Expenses	3,582.88	2,885.96	2,625.96
Total Expenditure	18,829.14	15,633.43	15,597.34
Profit before exceptional items & Tax	1,432.33	1,563.39	1,200.75
Prior Period Expense	9.25	81.52	0.00
PBT	1,423.08	1,481.88	1,200.75
Tax	379.74	313.21	307.90
PAT	1,043.34	1,168.67	892.85

Balance Sheet (Consolidated)

Equities & Liabilities	FY25	FY24	FY23
Equity Share Capital	1,947.65	1,449.05	656.05
Reserves & Surplus	8,983.84	3,965.91	3,042.79
Net Worth	10,931.49	5,414.96	3,698.84
Non Current Liabilities			
Non Current Borrowings	1,640.43	2,289.67	2,766.33
Deferred Tax Liabilities	290.98	273.26	246.80
Other Long Term Liabilities	127.04	123.70	141.38
Long Term Provision	20.60	23.80	18.10
Total Non Current Liabilities	2,079.05	2,710.43	3,172.61
Current Liabilities			
Current Borrowings	7,181.72	6,428.61	5,700.07
Trade Payables	2,678.80	2,009.45	1,767.19
Short Term Provision	497.47	641.72	236.20
Other Current Liabilities	342.29	193.42	401.94
Total Current Liabilities	10,700.29	9,273.19	8,105.40
Total Equity & Liabilities	23,710.83	17,398.59	14,976.86

Assets	FY25	FY24	FY23
Non Current Assets			
Fixed Assets	8,613.79	6,083.22	5,180.39
Non Current Investments	125.00	100.00	109.00
Long Term Loans & Advances	1,326.40	266.02	152.00
Other Non Current Assets	0.00	4.99	223.03
Total Non Current Assets	10,065.19	6,454.24	5,664.42
Current Assets			
Inventories	6,673.66	5,831.33	5,523.60
Trade receivables	4,509.15	4,043.60	3,262.38
Cash & Bank Balance	1,559.70	387.22	206.26
Short Term Loans & Advances	489.92	456.10	124.85
Other Current Assets	414.95	226.10	195.35
Total Current Assets	13,645.64	10,944.35	9,312.44
Total Assets	23,710.83	17,398.59	14,976.86

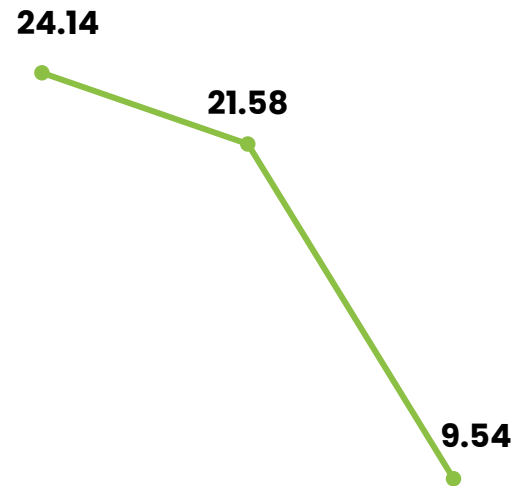
Cashflow Statement (Consolidated)

Particulars	FY25	FY24	FY23
Cashflow from Operations	815.57	1,307.22	1,459.84
Cashflow from Investments	(3,173.22)	(1,162.86)	(1,480.95)
Cashflow from Financing	3,530.13	36.59	75.55
Net Cash Flow	1,172.48	180.96	54.45

Key Ratios (Consolidated)

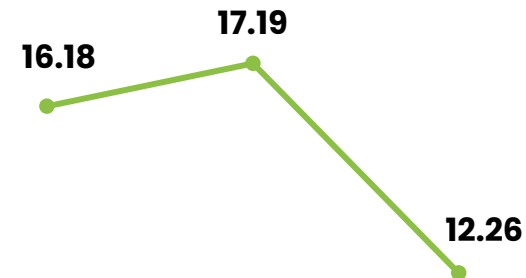


ROE (In %)



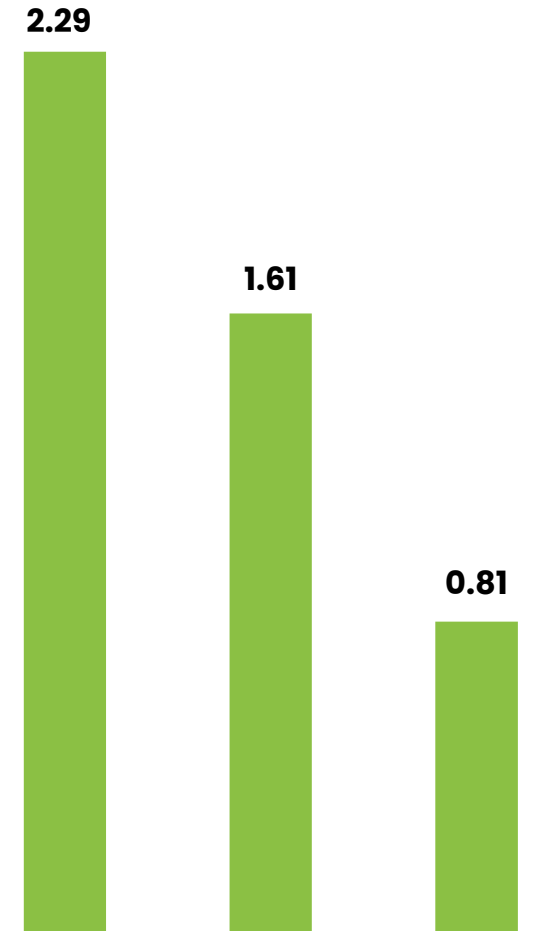
FY23 **FY24** **FY25**

ROCE (In %)



FY23 **FY24** **FY25**

Debt To Equity Ratio (In Time)

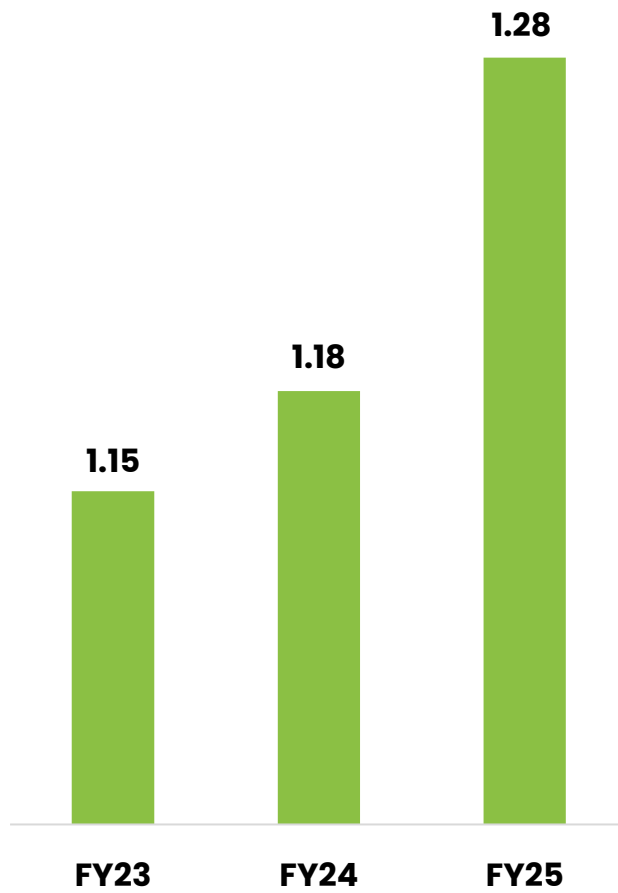


FY23 **FY24** **FY25**

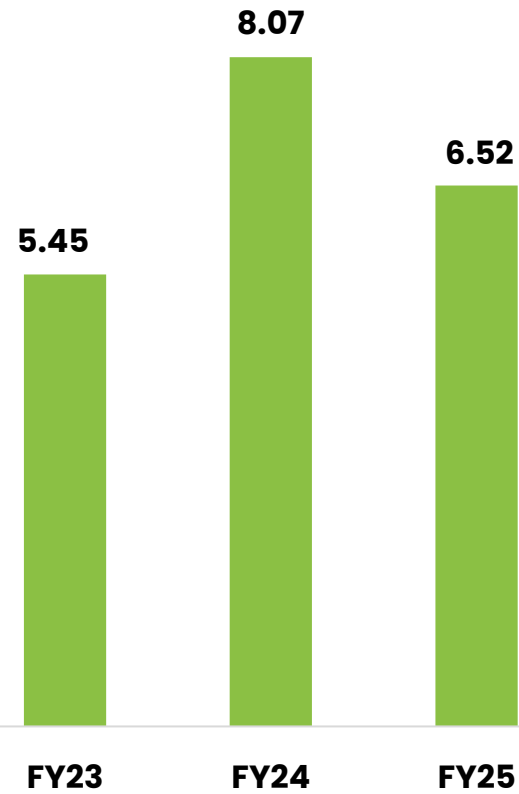
Key Ratios (Consolidated)



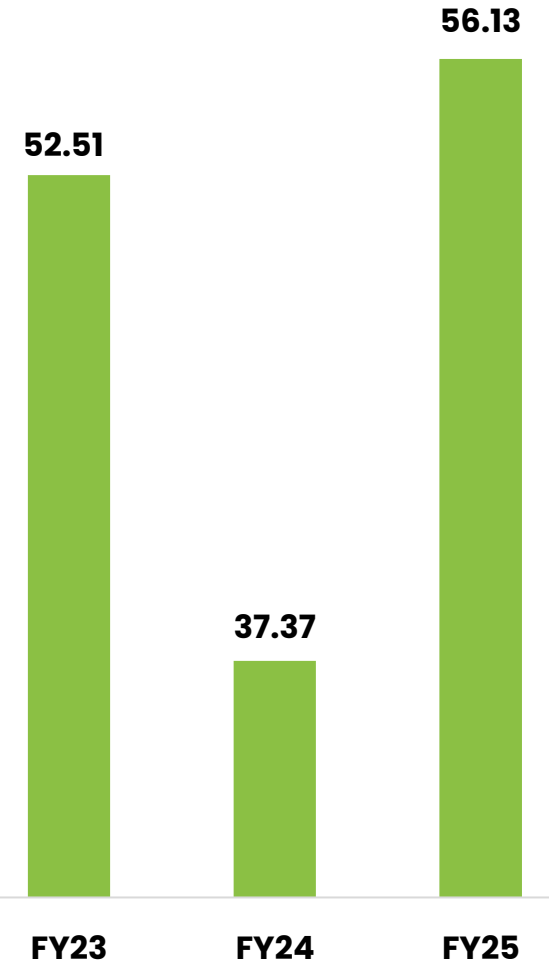
Current Ratio (In Time)



Earnings Per Share (In ₹)



Net Asset Value Per Share (In ₹)



THE PATH AHEAD



Competitive Strengths



Experienced Leadership & Skilled Workforce:

Led by Promoter & MD Mr. Chandrasekharan Thirupathi Venkatachalam, the management team brings over two decades of expertise, supported by a trained workforce of permanent and contractual employees.



Integrated Manufacturing Facility:

End-to-end production under one roof ensures quality control, flexibility, cost efficiency, and rapid response to market demand.



Wide Product Range & Customization:

Offers tyres across multiple sizes and applications, with the ability to deliver customized solutions for OEMs and aftermarket customers.



Diverse Customer Base & Global Presence:

Exports to USA, UAE, Europe, UK, and other markets with subsidiaries in Belgium and Dubai, reducing reliance on any single market.



Commitment to Quality:

ISO 9001:2015 and ISO 14001:2015 certified, adhering to EU REACH standards with rigorous quality checks and in-house R&D for continuous product improvement.





Strength

- Strong Leadership
- Skilled Force, Customer
- Technology
- Research & Development
- Quality



Weakness

- Capacity Constraints



Opportunity

- Foreign Trade, Expansion
- Privatization of Ports and airports
- Increasing demand for automated/operator
- Friendly Material handling equipment
- Emphasis on infrastructure/construction project
- China + 1



Threat

- Volatility of raw materials pricing
- Competition from China and Sri Lanka
- Delay in expansion to meet the customer's increasing demand would take us out of track



Experienced Leadership & Skilled Workforce:

Led by a highly experienced promoter with 20+ years in tyre manufacturing, supported by a strong management team and trained employees.

Integrated Manufacturing Facility:

10.05-acre Manufacturing facility with 10,560 MT installed capacity enabling end-to-end production, superior quality control, and operational efficiency.

Diverse Product Portfolio:

Comprehensive range of tyres, rims, and fitment solutions serving material handling, agriculture, mining, ports, and industrial sectors.

Global Footprint:

Strong export presence across 6 continents with wholly-owned subsidiaries in Belgium and UAE for localized service and just-in-time delivery.

OEM & Aftermarket Relationships:

Recognized as a preferred OEM supplier with strong aftermarket network across India, reducing dependency on any single revenue stream.

Focus on R&D & Innovation:

In-house mould shop, design capabilities, and advanced testing labs driving product innovation, customization, and continuous quality improvement.

Commitment to Quality & Sustainability:

REACH-compliant products with a strong focus on green technology and eco-friendly manufacturing.

Scalable Growth Opportunity:

Planned capacity expansion, new product development, and participation in global exhibitions to drive future growth.



NSE CODE: ETML | ISIN: INE0RHD01013

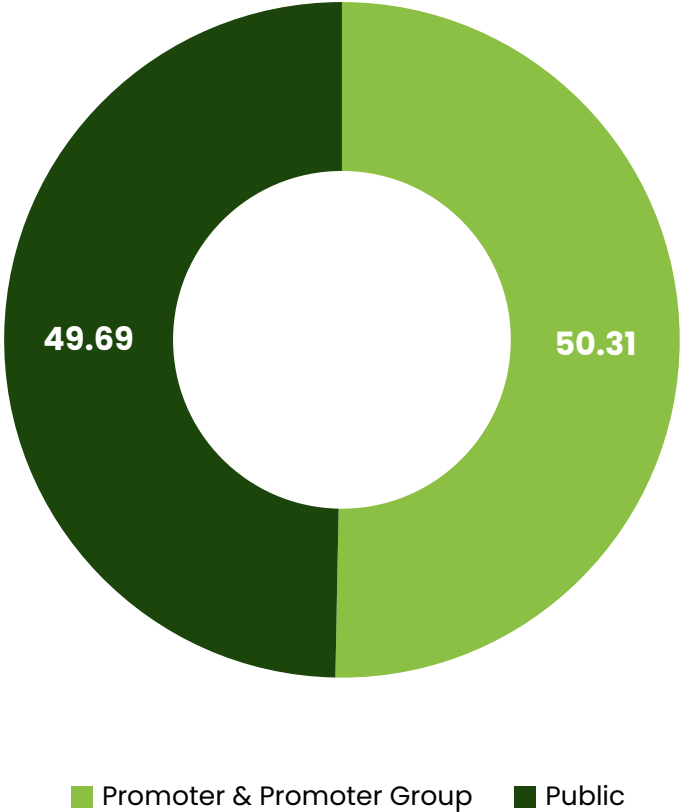
As on 10-11-2025

Share Price (₹)	123.00
Market Capitalization (₹ Cr)	239.56
No. of Shares	1,94,76,512
Face Value (₹)	10
52 Week High-Low (₹)	198.95 – 96.10

Share Holding Pattern

As on Sept-2025

(In %)





Thank You



Emerald Tyre Manufacturers Limited

Address: Emerald House, Plot No.2, Second Street,
Porur Gardens, Phase-I, Vanagaram, Tiruvallur,
Poonamallee, Tamil Nadu, India, 600095.

Phone: +91 90430 63194

Email: cosec@emeraldtype.com

Website: www.emeraldtype.com



AKMIL Strategic Advisors Private Limited

Address: Office No. 1011, 10th Floor, Opal
Square, Road No. 16, Wagle Estate,
Thane (w)-400 604, Maharashtra, India

Phone: +91 98209 41925

Email: info@akmiladvisors.com

Website: www.akmiladvisors.com