Financial statements

(EUR)	31/03/2024	31/03/2025
Assets		
I. Formation expenses	**0.00**	**0.00**
202000 Other formation expenses	20,000.00	20,000.00
202009 Deprec. other formation exp.	-20,000.00	-20,000.00
Fixed assets	**32,887.05**	**29,527.11**
III. Tangible fixed assets	**19,987.05**	**16,627.11**
B. Plant, machinery and equipment	**19,987.05**	**16,627.11**
230000 Plant, interior and equipment	19,956.49	19,956.49
230009 Deprec. of plant, interior	-9,969.42	-11,729.38
231000 Machinery and equipment	16,000.00	16,000.00
231009 Deprec. of machinery & equip.	-6,000.02	-7,600.00
C. Furniture and vehicles	**0.00**	**0.00**
240000 Furniture	269.42	269.42
240009 Depreciation of furniture	-269.42	-269.42
241000 Office appliances	4,891.88	4,891.88
241009 Deprec. of office appliances	-4,891.88	-4,891.88
E. Other tangible fixed assets	**0.00**	**0.00**
264000 Costs fitting rented build.	5,545.00	5,545.00
264009 Deprec. costs fitting rent.b.	-5,545.00	-5,545.00
IV. Financial fixed assets	**12,900.00**	**12,900.00**
C. Other shares	**12,900.00**	**12,900.00**
288000 Guarantees paid in cash	12,900.00	12,900.00
Current assets	**2,216,029.39**	**2,550,059.38**
VI. Stocks and contracts in progress	**587,404.08**	**598,754.63**
A.4. Stocks	**587,404.08**	**598,754.63**
340000 Acquisition cost	587,404.08	598,754.63
VII. Amounts receivable and payable within one year	**1,589,522.34**	**1,884,984.48**
A. Amounts receivable trade debtors	**1,485,401.63**	**1,809,950.47**
400000 Customers	448,544.62	460,467.10
400010 Handelsdebiteuren (met factoring)	905,443.14	1,258,810.85
400011 Handelsdebiteuren (met factoring GBP)	39,673.99	-1,067.36
406000 Advance payments	91,739.88	91,739.88
B. Other amounts receivable	**104,120.71**	**75,034.01**
416000 Miscellaneous am. receivable	10,500.00	10,500.00
416001 R/C VTS	27,176.27	27,176.27
416002 R/C KK	16,128.44	16,128.44
416003 R/C Dinu	20,176.25	19,362.45
451900 Current VAT account	30,139.75	1,866.85

(EUR)	31/03/2024	31/03/2025
IX. Credit institutions	**37,118.11**	**66,320.27**
550020 BNP Paribas Fortis Bank 85-54	33,208.57	63,585.39
550021 BNP Paribas Fortis Bank 85-54 - USD	37.06	5.05
550022 BNP Paribas Fortis Bank 85-54 - GBP	5.19	19.92
550030 KBC Bank 39-86	935.18	708.70
550032 KBC Bank 17-09	1.25	1.25
550081 Factoring GBP	-0.03	-0.04
580000 Internal transfers	0.00	2,000.00
580015 Interne overboekingen factoring	2,930.89	0.00
X. Deferred charges and accrued income	**1,984.86**	**0.00**
490000 Charges to be carried forward	1,984.86	0.00
Total assets	**2,248,916.44**	**2,579,586.49**

(EUR)	31/03/2024	31/03/2025
Equity and liabilities		
Equity	**377,686.86**	**512,820.05**
I. Contributions	**1,273,100.00**	**1,273,100.00**
A. Available	**1,273,100.00**	**1,273,100.00**
110900 Beschikbare inbreng buiten kapitaal - Andere	1,273,100.00	1,273,100.00
IV. Accumulated profit (+)/ loss (-)	**-895,413.14**	**-760,279.95**
141000 Accumulated losses	-895,413.14	-760,279.95
Amounts payable	**1,871,229.58**	**2,066,766.44**
IX. Current portion of amounts payable after one year	**1,871,229.58**	**2,066,766.44**
A. Current portion of amounts payable after one year	**320,924.34**	**213,168.74**
423000 Credit institutions	268,825.37	213,168.74
423021 Investeringskrediet BNP Paribas Fortis Bank 89-17	52,098.97	0.00
B. Financial debts	**1,094,209.23**	**889,831.40**
430000 Cred. inst. term loans on acc.	500,000.00	500,000.00
433020 BNP Paribas Fortis Factoring	592,756.68	389,828.68
433021 BNP Paribas Fortis Factoring GBP	1,452.55	2.72
C. Trade debts	**443,879.94**	**955,041.14**
440000 Suppliers	443,879.94	941,941.08
444001 Invoices receivable (Costs)	0.00	13,100.06
E.1. Taxes	**5,830.50**	**0.00**
452000 Taxes and duties payable	5,830.50	0.00
E.2. Remuneration and social security costs	**6,385.57**	**8,725.16**
454000 NSSO contributions payable	0.00	2,095.09
455100 Remuner. white-collar w. pay.	2,515.70	2,644.46
456000 Holiday pay	3,869.87	3,985.61
Total liabilities	**2,248,916.44**	**2,579,586.49**

(EUR)	31/03/2024	31/03/2025
Income statement		
I. Income	**5,029,897.69**	**5,102,339.64**
A. Turnover	**5,003,205.49**	**5,073,991.12**
700000 Sales	5,003,205.49	5,073,991.12
D. Other operating income	**26,692.20**	**28,348.52**
744000 Rent rec. non rel.to operation	26,450.00	28,100.00
745200 Recov. of costs lunch vouchers	238.70	248.52
745300 Reimbursement of WT	3.50	0.00
II. Charges	**-4,798,023.76**	**-4,847,495.92**
A. Goods for resale, raw materials and consumables	**-4,257,468.74**	**-4,321,208.23**
601000 Purchase of consumables	-8,597.60	-4,411.82
602000 Purch. serv., work & studies	-155,985.30	-5,041.54
603000 General subcontracting	-238,295.99	-225,707.86
604000 Purchase of goods for resale	-3,572,770.89	-3,699,793.27
606000 Transport costs on purchases	-281,818.96	-386,253.74
A.2. Increase/Decrease in stocks	**-33,297.80**	**11,350.55**
609400 Incr./decr. st, goods f resale	-33,297.80	11,350.55
B. Services and other goods	**-385,840.14**	**-421,019.57**
Rent and rental charges	**-96,276.59**	**-79,873.06**
610000 Rent land and buildings	-73,828.35	-68,893.24
610010 Rental expenses	-15,230.93	-6,958.39
610200 Rent machinery and equipment	-5,710.00	-1,585.00
610410 Huur rm: personenwagens	-1,507.31	-2,436.43
Maintenance and repairs	**-15,403.73**	**-13,454.42**
611000 Maintenance land and buildings	-3,857.21	-3,986.80
611050 Bewakingskosten	-611.40	-833.95
611100 Maintenance interior	-991.64	0.00
611200 Maint. machinery and equipment	-9,020.80	-7,935.80
611410 Onderhoud rm: personenwagens	-922.68	-697.87
Deliveries to the company	**-43,127.16**	**-45,313.92**
612000 Water	-139.22	-136.60
612025 Nutsvoorzieningen	-8,741.95	-9,648.31
612050 Fuel for vehicles PC	-10,196.79	-13,505.93
612110 Telecommunication costs	-2,813.52	-2,996.67
612120 Postage	-434.20	-45.86
612200 Cleaning products	-147.19	-371.23
612300 Small material	-14,965.45	-10,338.31
612400 Office supplies	-4,687.72	-982.57
612410 Printed matter	-880.00	-6,957.90
612510 Professional dress	-121.12	-330.54
Allowances to third parties	**-142,244.18**	**-157,776.74**
613100 Commission	-6,671.19	-3,630.83
613110 Fees	-125,275.85	-152,963.39
613115 Factorloon	-9,094.66	0.00
613120 Costs for social secretariat	-1,163.40	-928.60
613130 Costs for luncheon vouchers	-39.08	-253.92

(EUR)	31/03/2024	31/03/2025
Transport costs upon sale	**-1,164.89**	**-11,062.54**
613300 Transport costs	-1,164.89	-11,062.54
Insurance premiums	**-7,150.60**	**-18,966.74**
613400 Fire insurance	-3,002.88	-9,487.63
613450 Insurance general costs	-3,461.42	0.00
613460 Legal liab. insur. civil risks	-686.30	-9,479.11
Representation costs	**-28,036.26**	**-37,934.67**
613150 Travel. and accomm. expenses	-17,769.34	-29,250.78
614000 Representation and reception	-1,638.53	-511.73
614100 Restaurant	-8,040.99	-8,142.19
614200 Gifts (50% deductible)	-587.40	-29.97
Miscellaneous	**-18,016.16**	**-22,391.68**
613134 Legal publications	-297.75	0.00
613200 Software and service agreements	-5,453.91	-7,131.56
615000 Publicity	-1,504.00	0.00
615100 Trade fairs	-10,760.50	-15,260.12
Temporary employees and persons made available to the company	**-34,420.57**	**-34,245.80**
617000 Temp. staff blue-collar work.	-34,420.57	-34,245.80
C. Remunerations, social security costs and pensions	**-45,226.12**	**-43,794.66**
620200 Wages white-collar workers	-581.08	0.00
620300 Wages blue-collar workers	-34,890.09	-35,934.31
621300 NSSO contrib. blue-collar w.	-11,152.65	-3,039.04
621301 Holiday pay blue-collar w.	0.00	-3,975.28
623000 Legal insurance	-136.84	5,891.78
623102 Prov. hol. pay blue-coll (+)	618.05	-3,663.71
623103 Prov. hol. pay blue-coll(-)	4,195.65	3,547.97
623201 Lunch vouchers	-758.45	-3,104.00
623203 Ecovouchers	0.00	-371.18
623240 Medical services and costs	-219.47	-80.00
623270 Canteen costs	-1,684.15	-2,390.69
623300 Other personnel costs	-617.09	-676.20
D. Depreciation, amounts written off	**-3,406.90**	**-3,359.94**
630200 Deprec. of tang. fixed assets	-3,406.90	-3,359.94
G. Other operating charges	**-72,784.06**	**-69,464.07**
640100 Provincial and municipal taxes	-263.40	-140.50
640300 Non-deductible VAT (controle)	-45.13	-2,472.62
640510 Registration fees	-215.00	0.00
643100 Corporation tax	-92.26	-967.52
643101 Other operating taxes	-72,168.27	-65,883.43
Operational profit/loss	**231,873.93**	**254,843.72**
IV. Financial income	**179.85**	**1,184.73**
C. Other financial income	**179.85**	**1,184.73**
754000 Advant. exchange rate differ.	201.17	132.74
755000 Advant. results convers. valuta	0.00	0.07
758000 Discounts obtained	0.00	-599.31
758400 Advant. payment differences	-21.32	1,651.23

(EUR)	31/03/2024	31/03/2025
V. Financial charges	**-84,404.67**	**-120,895.26**
A. Interest and other debt charges	**-65,238.95**	**-67,193.80**
650000 Interest & costs rel. to debts	-23,739.01	-31,187.31
650001 Failure interests	-564.16	-15.00
650003 Intrest running account	-9.90	0.00
650004 Intresten factoring	-40,925.88	-35,991.49
C. Other financial charges	**-19,165.72**	**-53,701.46**
654000 Disadvant. exch. rate differ.	-8,104.07	-1,499.25
655000 Disadvant. results conversion	0.00	-772.18
658000 Discounts granted	-1,743.27	-1,083.86
659000 Miscellan. financial charges	-226.61	0.00
659010 Bank charges	-6,251.56	-42,173.12
659015 Bankkosten factoring	-2,354.53	0.00
659020 Payment differences	-485.68	-8,173.05
Profit/loss of the financial year before taxes	**147,649.11**	**135,133.19**
X. Income taxes	**2,191.76**	**0.00**
A. Taxes	**2,191.76**	**0.00**
671000 Tax suppl. pay. on prev. per.	8,022.26	0.00
671100 Estim. tax suppl. prev. per.	-5,830.50	0.00
Profit/loss of the financial year	**149,840.87**	**135,133.19**

(EUR)	31/03/2024	31/03/2025
Appropriation account	**0.00**	**0.00**
A. Profit/loss to be appropriated	**-895,413.14**	**-760,279.95**
1. Profit/Loss to be appropriated for the financial year	149,840.87	135,133.19
2. Profits/loss brought forward	-1,045,254.01	-895,413.14
690000 Loss carr. fwd from prev. per.	-1,045,254.01	-895,413.14
D. Result to be carried forward	**895,413.14**	**760,279.95**
2. Loss to be carried forward	895,413.14	760,279.95

23		0834.012.334		1	EUR	
NAT.	Filing date	N°.	P.	U.	D.	ABR-con 1

ANNUAL ACCOUNTS AND/OR OTHER DOCUMENTS TO BE FILED IN ACCORDANCE WITH THE BELGIAN COMPANIES AND ASSOCIATIONS CODE

IDENTIFICATION DETAILS (at the filing date)

Name: **Emraldtyres(europe)**

Legal form: Private limited company

Address: Warandestraat A N°.: 1 Box:

Postal code: 9240 Town: Zele

Country: Belgium

Register of legal persons - Commercial court Ghent, department Dendermonde

Website:

E-mail address:

Company registration number 0834.012.334

Date 16/08/2023 of filing the most recent document mentioning the date of publication of the deed of incorporation and of the deed of amendment of the articles of association.

This filing concerns:

☒ the ANNUAL ACCOUNTS in EUROS approved by the general meeting of 15/09/2025

☒ the OTHER DOCUMENTS

regarding

the financial year covering the period from	01/04/2024	to	31/03/2025
the preceding period of the annual accounts from	01/04/2023	to	31/03/2024

The amounts for the preceding period **are** identical to the ones previously published

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Total number of pages filed: 16 Numbers of sections of the standard form not filed because they serve no useful purpose: A-con 6.1.1, A-con 6.2, A-con 6.6, A-con 7.1, A-con 7.2, A-con 8, A-con 9, A-con 10, A-con 11, A-con 13, A-con 14, A-con 15, A-con 16, A-con 17

LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS AND DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and town) and position in the company

VARADARAJAN Krishnaram

Sree andal Bhavan no. Balaji nagar,
Alwarthirunager a 12/13 2

600087 CHANNAI-TAMILNADU

INDIA

Start date of the mandate: 01-01-2012 Director

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that not a single audit or correction assignment has been given to a person not authorized to do so by law, pursuant to article 5 of the law of March 17, 2019 concerning accounting and tax professions.

The annual accounts were audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, should be mentioned hereafter: surname, first names, profession and address of each external accountant or company auditor and their membership number at their Institute, as well as the nature of their assignment:

A. Bookkeeping of the company,
B. Preparing the annual accounts
C. Auditing the annual accounts and/or
D. Correcting the annual accounts.

If the tasks mentioned under A or B are executed by certified accountants or certified bookkeepers - tax experts, the following information can be mentioned hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper-tax expert and their membership number at the Institute of Accounting professionals and Tax Experts, as well as the nature of their assignment.

Surname, first names, profession and address	Membership number	Nature of the assignment (A, B, C and/or D)

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Notes	Codes	Period	Preceding period
ASSETS				
FORMATION EXPENSES		20		
FIXED ASSETS		21/28	**29,527.11**	**32,887.05**
Intangible fixed assets	6.1.1	21		
Tangible fixed assets	6.1.2	22/27	**16,627.11**	**19,987.05**
Land and buildings		22		
Plant, machinery and equipment		23	16,627.11	19,987.05
Furniture and vehicles		24		
Leasing and other similar rights		25		
Other tangible fixed assets		26		
Assets under construction and advance payments		27		
Financial fixed assets	6.1.3	28	**12,900.00**	**12,900.00**
CURRENT ASSETS		29/58	**2,550,059.38**	**2,216,029.39**
Amounts receivable after more than one year		29		
Trade debtors		290		
Other amounts receivable		291		
Stocks and contracts in progress		3	**598,754.63**	**587,404.08**
Stocks		30/36	598,754.63	587,404.08
Contracts in progress		37		
Amounts receivable within one year		40/41	**1,884,984.48**	**1,589,522.34**
Trade debtors		40	1,809,950.47	1,485,401.63
Other amounts receivable		41	75,034.01	104,120.71
Current investments		50/53		
Cash at bank and in hand		54/58	**66,320.27**	**37,118.11**
Accruals and deferred income		490/1	**0.00**	**1,984.86**
TOTAL ASSETS		20/58	**2,579,586.49**	**2,248,916.44**

EQUITY AND LIABILITIES

	Notes	Codes	Period	Preceding period
EQUITY		10/15	**512,820.05**	**377,686.86**
Contributions		10/11	**1,273,100.00**	**1,273,100.00**
Available		110	1,273,100.00	1,273,100.00
Not available		111		
Revaluation surpluses		12		
Reserves		13		
Reserves not available		130/1		
Reserves not available statutorily		1311		
Purchase of own shares		1312		
Financial support		1313		
Other		1319		
Untaxed reserves		132		
Available reserves		133		
Accumulated profits (losses) (+)(-)		14	**-760,279.95**	**-895,413.14**
Capital subsidies		15		
Advance to shareholders on the distribution of net assets		19		
PROVISIONS AND DEFERRED TAXES		16		
Provisions for liabilities and charges		160/5		
Pensions and similar obligations		160		
Taxes		161		
Major repairs and maintenance		162		
Environmental obligations		163		
Other liabilities and charges		164/5		
Deferred taxes		168		

	Notes	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	**2,066,766.44**	**1,871,229.58**
Amounts payable after more than one year	6.3	17		
Financial debts		170/4		
Credit institutions,Leasing and other similar obligations		172/3		
Other loans		174/0		
Trade debts		175		
Advance payments on contracts in progress		176		
Other amounts payable		178/9		
Amounts payable within one year	6.3	42/48	**2,066,766.44**	**1,871,229.58**
Current portion of amounts payable after more than one year falling due within one year		42	213,168.74	320,924.34
Financial debts		43	889,831.40	1,094,209.23
Credit institutions		430/8	889,831.40	1,094,209.23
Other loans		439		
Trade debts		44	955,041.14	443,879.94
Suppliers		440/4	955,041.14	443,879.94
Bills of exchange payable		441		
Advance payments on contracts in progress		46		
Taxes, remuneration and social security		45	8,725.16	12,216.07
Taxes		450/3	0.00	5,830.50
Remuneration and social security		454/9	8,725.16	6,385.57
Other amounts payable		47/48		
Accruals and deferred income		492/3		
TOTAL LIABILITIES		10/49	**2,579,586.49**	**2,248,916.44**

PROFIT AND LOSS ACCOUNT

	Notes	Codes	Period	Preceding period
Operating income and operating charges				
Gross margin (+)/(-)		9900	371,462.39	353,291.01
Of which: non-recurring operating income		76A		
Remuneration, social security and pensions (+)/(-)		62	43,794.66	45,226.12
Amortisations of and other amounts written down on formation expenses, intangible and tangible fixed assets		630	3,359.94	3,406.90
Amounts written down on stocks, contracts in progress and trade debtors: additions (write-backs) (+)/(-)		631/4		
Provisions for liabilities and charges: appropriations (uses and write-backs) (+)/(-)		635/8		
Other operating charges		640/8	69,464.07	72,784.06
Operating charges reported as assets under restructuring costs (-)		649		
Non-recurring operating charges		66A		
Operating profit (loss) (+)(-)		9901	**254,843.72**	**231,873.93**
Financial income	6.4	75/76B	**1,184.73**	**179.85**
Recurring financial income		75	1,184.73	179.85
Of which: capital and interest subsidies		753		
Non-recurring financial income		76B		
Financial charges	6.4	65/66B	**120,895.26**	**84,404.67**
Recurring financial charges		65	120,895.26	84,404.67
Non-recurring financial charges		66B		
Profit (loss) for the period before taxes (+)/(-)		9903	**135,133.19**	**147,649.11**
Transfer from deferred taxes		780		
Transfer to deferred taxes		680		
Income taxes on the result (+)/(-)		67/77	**0.00**	**-2,191.76**
Profit (loss) of the period (+)/(-)		9904	**135,133.19**	**149,840.87**
Transfer from untaxed reserves		789		
Transfer to untaxed reserves		689		
Profit (loss) of the period available for appropriation (+)/(-)		9905	**135,133.19**	**149,840.87**

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated (+)/(-)	9906	**-760,279.95**	**-895,413.14**
Profit (Loss) of the period available for appropriation (+)/(-)	(9905)	135,133.19	149,840.87
Profit (Loss) of the preceding period brought forward (+)/(-)	14P	-895,413.14	-1,045,254.01
Transfers from equity	791/2		
Appropriations to equity	691/2		
to contributions	691		
To legal reserve	6920		
To other reserves	6921		
Profit (loss) to be carried forward (+)(-)	(14)	**-760,279.95**	**-895,413.14**
Shareholders' contribution in respect of losses	794		
Profit to be distributed	694/7		
Compensation for contributions	694		
Directors or managers	695		
Employees	696		
Other beneficiaries	697		

	Codes	Period	Preceding period
TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8199P	xxxxxxxxxxx	**46,662.79**
Movements during the period			
Acquisitions, including produced fixed assets	8169		
Sales and disposals	8179		
Transfers from one heading to another (+)/(-)	8189		
Acquisition value at the end of the period	8199	**46,662.79**	
Revaluation surpluses at the end of the period	8259P	xxxxxxxxxxx	**0.00**
Movements during the period			
Recorded	8219		
Acquisitions from third parties	8229		
Cancelled	8239		
Transferred from one heading to another (+)/(-)	8249		
Revaluation surpluses at the end of the period	8259	**0.00**	
Amortisations and amounts written down at the end of the period	8329P	xxxxxxxxxxx	**26,675.74**
Movements during the period			
Recorded	8279	3,359.94	
Written back	8289		
Acquisitions from third parties	8299		
Cancelled owing to sales and disposals	8309		
Transferred from one heading to another (+)/(-)	8319		
Amortisations and amounts written down at the end of the period	8329	**30,035.68**	
NET BOOK VALUE AT THE END OF THE PERIOD	(22/27)	**16,627.11**	

	Codes	Period	Preceding period
FINANCIAL FIXED ASSETS			
Acquisition value at the end of the period	8395P	xxxxxxxxxxx	**12,900.00**
Movements during the period			
Acquisitions	8365		
Sales and disposals	8375		
Transfers from one heading to another (+)/(-)	8385		
Other movements (+)/(-)	8386		
Acquisition value at the end of the period	8395	**12,900.00**	
Revaluation surpluses at the end of the period	8455P	xxxxxxxxxxx	
Movements during the period			
Recorded	8415		
Acquisitions from third parties	8425		
Cancelled	8435		
Transferred from one heading to another (+)/(-)	8445		
Revaluation surpluses at the end of the period	8455		
Amounts written down at the end of the period	8525P	xxxxxxxxxxx	
Movements during the period			
Recorded	8475		
Written back	8485		
Acquisitions from third parties	8495		
Cancelled owing to sales and disposals	8505		
Transferred from one heading to another (+)/(-)	8515		
Amounts written down at the end of the period	8525		
Uncalled amounts at the end of the period	8555P	xxxxxxxxxxx	
Movements during the period (+)/(-)	8545		
Uncalled amounts at the end of the period	8555		
NET BOOK VALUE AT THE END OF THE PERIOD	(28)	**12,900.00**	

STATEMENT OF AMOUNTS PAYABLE

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL TERM OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL MATURITY		
Total current portion of amounts payable after more than one year falling due within one year	(42)	**213,168.74**
Total amounts payable with a remaining term of more than one year, yet less than 5 years	8912	**0.00**
Total amounts payable with a remaining term of more than 5 years	8913	**0.00**
AMOUNTS PAYABLE GUARANTEED *(included in headings 17 and 42/48 of liabilities)*		
Amounts payable guaranteed by the Belgian government agencies		
Financial debts	8921	
Credit institutions, leasing and other similar obligations	891	
Other loans	901	
Trade debts	8981	
Suppliers	8991	
Bills of exchange payable	9001	
Advance payments on contracts in progress	9011	
Remuneration and social security	9021	
Other amounts payable	9051	
Total of the amounts payable guaranteed by the Belgian government agencies	9061	
Amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets		
Financial debts	8922	
Credit institutions, leasing and other similar obligations	892	
Other loans	902	
Trade debts	8982	
Suppliers	8992	
Bills of exchange payable	9002	
Advance payments on contracts in progress	9012	
Taxes, remuneration and social security	9022	
Taxes	9032	
Remuneration and social security	9042	
Other amounts payable	9052	
Total amounts payable guaranteed by real securities given or irrevocably promised by the company on its own assets	9062	

RESULTS

	Codes	Period	Preceding period
PERSONNEL			
Employees for whom the company submitted a DIMONA declaration or who are recorded in the general personnel register			
Average number of employees calculated in full-time equivalents	9087	1.0	1.0
INCOME AND CHARGES OF EXCEPTIONAL SIZE OR FREQUENCY			
Non recurring income	76		
Non-recurring operating income	(76A)		
Non-recurring financial income	(76B)		
Non-recurring charges	66		
Non-recurring operating charges	(66A)		
Non-recurring financial charges	(66B)		
FINANCIAL RESULTS			
Capitalized Interests	6502	**0.00**	**0.00**

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE COMPANY AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	
Of which		
Bills of exchange in circulation endorsed by the company	9150	
REAL GUARANTEES		
Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of the company		
Mortgages		
Book value of the immovable properties mortgaged	91611	
Amount of registration	91621	
For irrevocable mortgage mandates, the amount for which the agent can take registration	91631	
Pledging of goodwill		
Maximum amount up to which the debt is secured and which is the subject of registration	91711	
For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription	91721	
Pledging of other assets or irrevocable mandates to pledge other assets		
Book value of the immovable properties mortgaged	91811	
Maximum amount up to which the debt is secured	91821	
Guarantees provided or irrevocably promised on future assets		
Amount of assets in question	91911	
Maximum amount up to which the debt is secured	91921	
Vendor’s privilege		
Book value of sold goods	92011	
Amount of the unpaid price	92021	

	Codes	Period
Real guarantees provided or irrevocably promised by the company on its own assets as security of debts and commitments of third parties		
Mortgages		
Book value of the immovable properties mortgaged	91612	
Amount of registration	91622	
For irrevocable mortgage mandates, the amount for which the agent can take registration	91632	
Pledging of goodwill		
Maximum amount up to which the debt is secured and which is the subject of registration	91712	
For irrevocable mandates to pledge goodwill, the amount for which the agent can take the inscription	91722	
Pledging of other assets or irrevocable mandates to pledge other assets		
Book value of the immovable properties mortgaged	91812	
Maximum amount up to which the debt is secured	91822	
Guarantees provided or irrevocably promised on future assets		
Amount of assets in question	91912	
Maximum amount up to which the debt is secured	91922	
Vendor's privilege		
Book value of sold goods	92012	
Amount of the unpaid price	92022	

	Period
AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS	

SETTLEMENT REGARDING THE COMPLEMENTARY RETIREMENT OR SURVIVORS' PENSION FOR PERSONNEL AND BOARD MEMBERS

Brief description

Measures taken to cover the related charges

	Code	Period
PENSIONS FUNDED BY THE COMPANY		
Estimated amount of the commitments resulting from past services	9220	
Methods of estimation		

	Period
NATURE AND COMMERCIAL OBJECTIVE OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET	
If the risks and benefits resulting from such transactions are of any meaning and if publishing such risks and benefits is necessary to appreciate the financial situation of the company	

	Period
OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be calculated)	

DECLARATION WITH REGARD TO THE CONSOLIDATED ANNUAL ACCOUNTS

INFORMATION TO BE PROVIDED BY THE COMPANY IN CASE IT IS A SUBSIDIARY OR A JOINT SUBSIDIARY

Name, full address of the registered office and, if it concerns company under Belgian law, the company registration number of the parent company (ies) and the indication if this (these) parent company (ies) s (prepare) and publishes (publish) consolidated annual accounts in which the annual accounts are included by means of consolidation:

* Where the annual accounts of the company are consolidated at different levels, the information should be given at the lowest level of companies of which the company is a subsidiary and for which consolidated accounts are prepared and published.

WAARDERINGSREGELS

I. Beginsel

De waarderingsregels worden vastgesteld overeenkomstig de bepalingen van het koninklijk besluit van 29 april 2019 tot uitvoering van het Wetboek van vennootschappen en verenigingen.

De waarderingsregels werden ten opzichte van het vorige boekjaar qua verwoording of toepassing niet gewijzigd.

De resultatenrekening wordt niet op belangrijke wijze beïnvloed door opbrengsten en kosten die aan een vorig boekjaar moeten worden toegerekend.

II. Bijzondere regels

Materiële vaste activa:
In de loop van het boekjaar werden geen materiële vaste activa geherwaardeerd.
Afschrijvingen geboekt tijdens het jaar
Immateriële vaste activa:
L - NG 10,00% - 10,00% 0,00% - 0,00%

Installaties, machines en uitrusting:
L - NG 10,00% - 20,00%

Kantoormaterieel en meubilair:
L - NG 10,00% - 20,00%

Andere materiële vaste activa:
L - NG 11,11% - 11,11%

Financiële vaste activa:
In de loop van het boekjaar werden geen deelnemingen geherwaardeerd.
Voorraden:
Voorraden worden gewaardeerd tegen de aanschaffingswaarde berekend volgens de volgende methodes ofwel tegen de lagere marktwaarde.

- Handelsgoederen (FIFO)

Schulden:
De passiva bevatten schulden op lange termijn, zonder of met een abnormaal lage rente.
Vreemde valuta:
De omrekening in EUR van tegoeden, schulden en verbintenissen in vreemde valuta gebeurt op de volgende grondslagen:
Conversion from foreign currency to EUR is done on the last day of the financial Year

OTHER INFORMATION TO DISCLOSE

SOCIAL BALANCE SHEET

Numbers of the joint industrial committees competent for the company: 20701 11201

EMPLOYEES FOR WHOM THE COMPANY SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

During the period and the preceding period	Codes	1. Full-time *(period)*	2. Part-time *(period)*	3. Total (T) or Total full-time equivalents (FTE) *(period)*	3P. Total (T) or Total full-time equivalents (FTE) *(preceding period)*
Average number of employees	100	1.0		1.0	1.0
Number of actual hours worked	101	1,732		1,732	1,664
Personnel costs	102	43,794.66		43,794.66	45,226.12

At the closing date of the period	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
Number of employees	105	1		1.0
By nature of the employment contract				
Contract for an indefinite period	110	1		1.0
Contract for a definite period	111			
Contract for the execution of a specifically assigned work	112			
Replacement contract	113			
According to gender and study level				
Men	120	1		1.0
primary education	1200	1		1.0
secondary education	1201			
higher non-university education	1202			
university education	1203			
Women	121			
primary education	1210			
secondary education	1211			
higher non-university education	1212			
university education	1213			
By professional category				
Management staff	130			
Salaried employees	134			
Hourly employees	132	1		1.0
Other	133			

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

	Codes	1. Full-time	2. Part-time	3. Total in full-time equivalents
ENTRIES				
Number of employees for whom the company submitted a DIMONA declaration or who have been recorded in the general personnel register during the period	205			
DEPARTURES				
Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the period	305			

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total of initiatives of formal professional training at the expense of the employer				
Number of employees involved	5801	1	5811	
Number of actual training hours	5802	10	5812	
Net costs for the company	5803	19.00	5813	0.00
of which gross costs directly linked to training	58031		58131	
of which contributions paid and payments to collective funds	58032	19.00	58132	
of which grants and other financial advantages received (to deduct)	58033		58133	
Total of initiatives of less formal or informal professional training at the expense of the employer				
Number of employees involved	5821		5831	
Number of actual training hours	5822		5832	
Net costs for the company	5823		5833	
Total of initiatives of initial professional training at the expense of the employer				
Number of employees involved	5841		5851	
Number of actual training hours	5842		5852	
Net costs for the company	5843		5853	

Emraldtyres(europe)
Besloten vennootschap
Warandestraat 1 A
9240 Zele

0834.012.334
RPR Gent, afdeling Dendermonde

NOTULEN VAN DE ALGEMENE VERGADERING
gehouden op 15/09/2025 om 18:00 uur te Zele

<u>Samenstelling van de algemene vergadering:</u> zie aanwezigheidslijst.

<u>Voorafgaandelijke uiteenzetting:</u>

I. De vergadering wordt geopend om 18:00 uur.
Gezien het aantal aanwezigen wordt er geen bureau samengesteld.

II. De voorzitter zet uiteen wat volgt:

Deze algemene vergadering werd bijeengeroepen om te beraadslagen over de volgende agenda:

1. Kennisname van het verslag van de bestuurder
2. Bestemming van het resultaat
3. Goedkeuring van de jaarrekening per 31/03/2025
4. Kwijting bestuurder voor de uitoefening van hun mandaat over het afgelopen boekjaar en goedkeuring van de vergoeding

III. De aanwezige of vertegenwoordigde aandeelhouder heeft zich geschikt naar de voorwaarden om tot de algemene vergadering toegelaten te worden.

IV. De voorzitter stelt vast dat de aandeelhouder en de bestuurder aanwezig (of vertegenwoordigd) zijn en stemmen in met de datum, het tijdstip, de plaats en de agenda van de vergadering.

Alle aanwezigen verklaren te verzaken aan de oproepingsformaliteiten voorzien door het WVV en de statuten.

V. De aanwezige of vertegenwoordigde aandeelhouder heeft kennis genomen of kennis kunnen nemen van de stukken overeenkomstig de bepalingen van het WVV.

VI. De aanwezigheidslijst werd medeondertekend door de voorzitter die de lijst als juist erkent. Deze lijst zal als bijlage aan de huidige notulen worden gehecht, samen met de volmachten van de vertegenwoordigde personen.

VII. Vaststelling van de geldigheid van de vergadering:
Op vraag van de voorzitter stelt de algemene vergadering vast dat ze op een geldige wijze is samengesteld en gerechtigd is om te beraadslagen en geldig te beslissen over de agenda die ze vervolgens behandelt.

De besluiten van de algemene vergadering worden genomen met meerderheid van stemmen. Elk aandeel geeft recht op één stem.

<u>Beraadslaging en beslissingen</u>:

1. Kennisname van het verslag van de bestuurder

De bestuurder deelt mee dat er geen schriftelijk jaarverslag is opgesteld.

Niettemin licht de bestuurder het gevoerde beleid in de vennootschap toe aan de algemene vergadering.

De bestuurder geeft antwoord op de vragen die door de aandeelhouder worden gesteld met betrekking tot het beleid van de onderneming.

2. Bestemming van het resultaat

De algemene vergadering beslist het resultaat de verwerking te geven zoals dit blijkt uit de jaarrekening, namelijk:

Te verwerken verliessaldo		-760.279,95
Te bestemmen winst van het boekjaar	135.133,19	
Overgedragen verlies van het vorig boekjaar	-895.413,14	
Over te dragen verlies		-760.279,95

3. Goedkeuring van de jaarrekening per 31/03/2025

De algemene vergadering heeft kennis genomen van het ontwerp van jaarrekening, bestaande uit een balans, resultatenrekening en toelichting.

Zij bespreekt de jaarrekening in extenso.

Na bespreking en uitoefening van het vraagrecht, zoals voorzien in artikel 5:91 WVV, keurt de algemene vergadering de jaarrekening goed.

4. Kwijting bestuurder voor de uitoefening van hun mandaat over het afgelopen boekjaar en goedkeuring van de vergoeding

De algemene vergadering verleent kwijting aan de bestuurder in functie gedurende het afgelopen boekjaar voor de uitoefening van zijn mandaat over het afgelopen boekjaar. De vergadering keurt tevens alle welkdanige vergoedingen en toekenningen aan de bestuurder goed.

Dit besluit wordt aangenomen met eenparigheid van stemmen.

De agenda afgehandeld zijnde wordt de vergadering gesloten om 19:00 uur nadat alle aanwezigen kennis hebben genomen van onderhavige notulen en verklaren in te stemmen met de inhoud en de bewoordingen ervan.

Emraldtyres(europe)
Besloten vennootschap
Warandestraat 1 A
9240 Zele

0834.012.334
RPR Gent, afdeling Dendermonde

AANWEZIGHEIDSLIJST

op de algemene vergadering gehouden op 15/09/2025 om 18:00 uur te Zele

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Aandeelhouders	Aandelen	Stemmen	Handtekeningen
BV Emrald Resilient Tyre Manufacturers Private Ltd Plot No. 2, 2nd Street, Phase 1 1, Porur Garden Vanagaram CHANNAI 6000095 India	3.350	3.350	
Totaal	**3.350**	**3.350**	

Bestuurder	Handtekeningen
Krishnaram Varadarajan Sree andal Bhavan no. 12/13 Balaji nagar, Alwarthirunager 2 a CHANNAI-TAMILNADU 600087 India	