



Emerald Tyre Manufacturers Limited
(Formerly known as Emerald Resilient Tyre
Manufacturers Private Limited)

REGISTERED OFFICE :
Emerald House
Plot No.2, 2nd Street,
Phase - 1, Porur Garden,
Vanagaram,
Chennai - 600 095.



08th June 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400051.
Company Symbol – ETML (NSE Emerge)

ISIN: INE0RHD01013, Series – EQ

Dear Sir/Madam,

Sub: Disclosure of Statement of Deviation or Variation of funds raised through Initial Public Offer (IPO) - Prospectus dated 09th December 2024 pursuant to regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the requirement of Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby confirm that there has been no deviation or variation in the utilization of IPO proceeds from the objects stated in the prospectus dated 09th December 2024.

The **NIL Report** of the Statement of Deviation or Variation as per regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 is enclosed in Annexure -1.

M/s.Rajani & Co., Statutory Auditors of the Company have issued the Certificate under Regulation 262 (5) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 for utilization of money raised through the public issue (IPO Proceeds) and the same is enclosed in Annexure – II.

The above said report will also be made available on the website of the Company <https://emeraldtyres.com>.

You are requested to take the same on record.

Thanking You,

Yours faithfully,

for **Emerald Tyre Manufacturers Limited,**

H. Narayanarao
Company Secretary & Compliance Officer

CIN: U25111TN2002PLC048665

Factory: Plot No. 79 & 80, EPIP Zone, Sipcot Industrial Complex, Gummidipoondi,
Thiruvallur District, Tamilnadu 601 201, India

Tel: +91 44 6790 5517 E-Mail: accounts@emeraldtyres.com website: www.emeraldtyres.com



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Annexure -1

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilisation of funds raised:

Name of listed entity	Emerald Tyre Manufacturers Limited
Mode of Fund Raising	Public Issue
Date of raising funds	December 05, 2024 to December 09, 2024
Amount raised	Rs.4736.70/- Lakhs
Report filed for half year ended	31 st March 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

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Rs.in lakhs

Objects for which funds have been raised and where there has been a deviation, in the following						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the half year according to applicable object	Remarks, if any
1.Capital Expenditure	Not Applicable	Rs.3633.49	Not Applicable	Rs.2638.16	Not Applicable	Not Applicable
2.General Corporate Purpose		Rs.850.71		Rs.850.71		
3.Offer expenses		Rs.252,50		Rs.252,50		
	Total	Rs.4736.70		Rs.3741.38		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

This is for your information and records.

Thanking You,

Yours faithfully,
for **Emerald Tyre Manufacturers Limited**,

H. Narayanarao
Company Secretary & Compliance Officer

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Certificate regarding utilisation of IPO Proceeds

At the request of Emerald Tyre Manufacturers Limited, formerly Known as Emerald Resilient Tyre Manufacturers Private Limited, having its registered office at Emerald House, Plot No. 2, 2nd Street, Phase-1, Porur Garden, Vanagaram, Chennai – 600 095, we M/s. Rajani & Co., Chartered Accountants, Statutory Auditors of the Company have examined the books of accounts and relevant records and documents of the Company produced for our verification in relation to utilisation of funds by issuance of 49,86,000 no. of equity shares @ face value - Rs.10/-) of Rs.95/- each including premium of Rs. 85/- each.

We certified the proceeds of IPO is Rs. Rs.4736.70 Lakhs and utilisation of the funds as given below. (Rs. In Lakhs)

Sl.No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Funds utilised up to the period 31 st March 2025	Fund utilised for half year ended 31 st March 2025	Total Unitilisation	Unutilised amount	Remarks, if any
1	Capital Expenditure	Rs.3633.49	Rs.2638.17	Rs.2638.17	Rs.2638.17	Rs.995.32	No Deviation
2	General Corporate Purpose	Rs.850.71	Rs.850.71	Rs.850.71	Rs.850.71	-	No Deviation
3	Offer expenses	Rs.252.50	Rs.252.50	Rs.252.50	Rs.252.50	-	No Deviation
	Total	Rs.4736.70	Rs.3741.38	Rs.3741.38	Rs.3741.38	Rs.995.32	-

For Rajani & Co
Chartered Accountants.
FRN No. 003433S

MAHESH JAIN Digitally signed by MAHESH JAIN
Date: 2025.06.07 19:25:55 +05'30'

(MAHESH JAIN)
M No. 229881
UDIN: 25229881BMGPZU3680
PLACE: CHENNAI,
DATE: 07/06/2025

