

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated November 28, 2024 (the "RHP"). You are encouraged to read greater details available in the RHP (Download link: <https://emeraldtyres.com/>) Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



Emerald Tyre Manufacturers Limited
Corporate Identification Number: U25111TN2002PLC048665
Incorporation Date: March 27th, 2002

Registered Office	Contact Person	Email and Telephone	Website
Emerald House, Plot No.2, Second Street Porur Gardens, Phase-I, Vanagaram, Tiruvallur, Poonamallee, Tamil Nadu-600095, India	Ms. Raja Devika Dhivya Company Secretary and Compliance Officer	Tel: +91 9043063194 Email: cosec@emeraldtyres.com	www.emeraldtyres.com

Promoter of the Company
MR. CHANDHRASEKHARAN THIRUPATHI VENKATACHALAM

Details of Offer to Public

Type of Issue (Fresh/ OFS/Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rs)	Issue Under 6(1)/ 6(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Offer and Offer for Sale	Upto 49,86,000 equity shares of face value of ₹ 10 each ("Equity Shares") aggregating up to ₹ [●] lakhs ("Offer")	Upto 1,99,200 Equity Shares aggregating to ₹ [●] Lakhs	Upto 51,85,200 equity shares of face value of ₹ 10/- each ("Equity Shares") aggregating up to ₹ [●] lakhs ("Offer")	This issue is being made in terms of Regulation 229 and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 24,40,800 Equity Shares	Not less than 7,33,200 Equity Shares	Not less than 17,11,200 Equity Shares	Up to 3,00,000 Equity Shares

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of National Stock Exchange of India Limited).

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION

Names of Selling Shareholders	Type	No. of shares offered	WACA in Rs. Per Equity Shares
Karthikeyan Swarnam	OSS	Up to 1,20,000 Equity Shares, aggregating up to ₹ [●] Lakhs.	66.50
S Vijayalakshmi	OSS	Up to 79,200 Equity Shares, aggregating up to ₹ [●] Lakhs.	10.72

*As Certified by the Rajani & Co. Chartered Accountants by their certificate dated November 28, 2024 vide UDIN 24229881BKBIMT4592
P: Promoter, PG: Promoter Group, OSS: Other Selling Shareholders, WACA: Weighted Average Cost of Acquisition on fully diluted basis.

Price Band, Minimum Bid Lot & Indicative Timelines

Price Band*	Rs. 90/- to Rs. 95/- Per Equity Share of face value of Rs. 10/- each.
Minimum Bid Lot Size	For details of minimum bid lot size, please refer to price band advertisement to be published in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date.
Anchor Portion Issue Opens/Closes on**	Wednesday, December 04, 2024
Bid/Issue Open On	Thursday, December 05, 2024
Bid/Closes Open On	Monday, December 09, 2024
Finalisation of Basis of Allotment	On or about Tuesday, December 10, 2024
Initiation of Refunds	On or about Wednesday, December 11, 2024

Credit of Equity Shares to Demat accounts of Allottees	On or about Wednesday, December 11, 2024
Commencement of trading of Equity Shares	On or about Thursday, December 12, 2024

*For details of price band and basis of issue price, please refer to price band advertisement and page 92 of RHP.

**Our Company, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e. Wednesday, December 04, 2024.

The Weighted average cost of acquisition of all Equity Shares transacted over the trailing eighteen months from the date of RHP.

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper end of the Price Band (Rs. 95/-) is "9.5" times the weighted Average cost of Acquisition*	Range of acquisition price: Lowest Price – Highest Price (in Rs.)
Trailing eighteen Month from the date of RHP	10	9.0-9.5 times	9.0-9.5 times

*Information of Cap Price will be included after finalization of the Price Band

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public offer of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹ 10/-. The Floor Price, Cap Price and Offer Price as determined by our Company in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under "Basis for Offer Price" on page 92 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM's or download it from the website of the Stock Exchange i.e. www.nseindia.com and the BRLM at www.gyrcapitaladvisors.com

Sr. No.	Issue Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90th calendar days from listing*		+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180th calendar days from listing*	
1.	Naman In-Store (India) Limited	25.34	89	02.04.2024	125.00	34.72%	-0.33%	60.79%	7.52%	96.52%	6.91%
2.	ABS Marine Services Limited*	96.29	147	21.05.2024	279.30	92.45%	4.77%	115.51%	8.75%	-	-
3.	HOAC Foods India Limited*	5.54	48	24.05.2024	139.65	309.38%	2.39%	-27.64%	5.24%	-	-
4.	Medicamen Organics Limited*	10.54	34	28.06.2024	137.85	164.85%	2.91%	-18.40	5.56%	-	-
5.	Petro Carbon and	113.16	171	02.07.2024	300.00	72.51%	3.05%	-12.95%	3.45%	-	-

Sr. No.	Issue Name	Issue size (₹ In Cr.)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 30th calendar days from listing*	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 90th calendar days from listing*	+/- % change in Price on closing price, [+/- % change in closing benchmark]- 180th calendar days from listing*			
	Chemicals Limited*										
6.	S A Tech Software India Limited*	23.01	59	02.08.2024	112.10	67.08%	2.27%	-22.71%	-4.25%	-	-
7.	Sathlokhar Synergys E&C Global Limited*	92.93	140	06.08.2024	260.00	168.16%	5.03%	-60.38%	-4.76%	-	-
8.	Afcom Holdings Limited*	73.83	108	09.08.2024	205.20	289.26%	1.85%	26.26%	-2.02%	-	-
9.	Lakshya Powertech Limited*	49.91	180	22.10.2024	342.00	53.31%	-3.82	-	-	-	-
10.	Freshara Agro Exports Limited*	75.39	116	24.10.2024	135.00	120.22%	-1.18%	-	-	-	-

Source: Price Information www.bseindia.com & www.nseindia.com Offer Information from respective Prospectus.

* * Companies have been listed on May 21, 2024, May 24, 2024, June 28, 2024 and July 02, 2024, August 02, 2024, August 06, 2024, August 09, 2024, October 23, 2024 and October 24, 2024 hence not applicable.

Name of BRLM and contact details (telephone and email id) of each BRLM	GYR Capital Advisors Private Limited Address: 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad -380 054, Gujarat, India. Tel No+91 87775 64648 Email: info@gyrcapitaladvisors.com Contact Person: Mohit Baid
Name of Syndicate Members	GYR Capital Advisors Private Limited
Name of Market Maker	Giriraj Stock Broking Private Limited
Name of Registrar to the Offer and contact details (telephone and email id)	Link Intime India Private Limited C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083 Maharashtra, India Telephone: +091 8108114949 E-mail id: emerald.ipo@linkintime.co.in Website: www.linkintime.co.in Investor Grievance e-mail ID: emerald.ipo@linkintime.co.in Contact Person: Shanti Gopalkrishnan SEBI Registration Number: INR000004058 CIN: U67190MH1999PTC118368
Name of Statutory Auditor	M/s. Rajani & Co, Chartered Accountants
Name of Credit Rating Agency and therating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled “Offer Procedure” beginning at page 221 of the RHP
Details regarding website address(es)/ link(s) from which the investor can obtainlist of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTER OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Mr. Chandhrasekharan Thirupathi Venkatachalam	Individual	Chandhrasekharan Thirupathi Venkatachalam is the Chairman and Managing Director of our company. He passed his Intermediate Examination in the year 1993 thereafter cleared the Program on Production Management for Manufacturing Industry conducted by AOTS JAPAN. With over two decades of experience in the industry, he has been a founding member and director of our company since its inception. He plays a pivotal role in reviewing existing policies and developing new plans to improve the quality system. Actively involved in the purchasing decisions of the company, he constantly seeks innovation in compounding and process reengineering. He pilots all engineering and technology initiatives of the company.

BUSINESS OVERVIEW AND STRATEGY

Our Company was incorporated on March 27, 2002, under the name and style of 'Emerald Resilient Tyre Manufactures Private Limited', a private limited company under the Companies Act, 1956, pursuant to a Certificate of Incorporation issued by the Registrar of Companies, Chennai at Tamil Nadu. Thereafter, the name of our Company was changed from "Emerald Resilient Tyre Manufactures Private Limited" to "Emerald Resilient Tyre Manufacturers Private Limited" vide special resolution passed by the members at the Extra-ordinary General Meeting held on July 16, 2018. Subsequently, our Company was converted into Public Limited Company and name of company was changed from "Emerald Resilient Tyre Manufacturers Private Limited" to "Emerald Resilient Tyre Manufacturers Limited" pursuant to a special resolution passed by our shareholders at the Extra Ordinary General Meeting held on November 25, 2023. Thereafter, the name of the company was changed from "Emerald Resilient Tyre Manufacturers Limited" to "Emerald Tyre Manufacturers Limited" pursuant to a special resolution passed by our shareholders at the Extra Ordinary General Meeting held on January 11, 2024, and a fresh certificate of incorporation was issued by the Registrar of Companies, Tamil Nadu dated January 17, 2024. The CIN of the Company is U25111TN2002PLC048665.

Our Company is engaged in the Business of Manufacturing, Supplying and Services for a comprehensive range of tyres for material handling applications like forklifts, skid loaders, ground support equipment of Airports, Port trailers, agri implements, lawn and garden mowers, mining equipment, aerial work platform trucks, backhoe loaders etc. Our Company being incorporated in the year 2002, has a renowned presence in the Domestic market as well as Global market for more than two decades in the international market under the brand name "GRECKSTER".

Pursuant to the strong market position in off highway tyre manufacturing industry, our manufacturing unit is operational at Plot No.79 & 80, EPIP Zone SIPCOT Industrial Complex Gummudipoondi, Tiruvallur District Tamil Nadu 601201 spread over 10.05 acres. We have an installed production capacity of 10560 MT of tyres, tubes and wheels. On the date of this Red Herring Prospectus, our product range covers a wide range of off the highway range of tyres. Our Company has the flexibility in our manufacturing facility to address market requirements.

Our Company was promoted and pioneered by Mr. Chandhrasekharan Venkatachalam Thirupathi. Our Promoter has a rich engineering background with more than two decades experience in Manufacturing and operation of tyres. He has guided our Company in expanding its operations by taking strategic directional focus towards focusing on exports, multi- size expansion, de-risking entire business by strategic product & market selection. Our consolidated revenues from operations for period ended July 31, 2024 and Fiscals ended 2024, 2023 and 2022 were Rs. 6380.33, Rs. 17,098.74, 16,393.95 lacs and Rs. 13,364.26 lacs respectively. Our consolidated EBITDA period ended July 31, 2024 and Fiscals ended 2024, 2023 and 2022 were Rs. 1040.93, Rs. 2962.89, 2389.06 lacs, Rs. 1544.39 lacs, respectively. Our consolidated profit after tax for period ended July 31, 2024 and Fiscals ended 2024, 2023 and 2022 were Rs. 413.64, Rs. 1214.32, Rs. 892.85 lacs, Rs. 484.62 lacs respectively. For further details, please refer to the section titled "*Financial Information*" on page 170 of this Red Herring Prospectus.

Product/Service offering– Our Company primarily has following Segments:

Manufacturing, Supplying and Services for a comprehensive range of tyres for material handling applications

Intellectual Property, if any

We have registered with 03 trademarks as on the date of Red Herring Prospectus. For more details, refer "Government and Other Approvals" at page 201 of Red Herring Prospectus.

Market Share: Not ascertainable

Manufacturing plant, if any: Plot No. 79 & 80, EPIP Zone, SIPCOT Industrial Complex, Gummudipoondi, Tiruvallur District, Tamil Nadu 601201.

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
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1.	Mr. Chandhrasekharan Thirupathi Venkatachalam	Chairman and Managing Director	<p>Qualification: He passed his Intermediate Examination in the year 1993 thereafter cleared the Program on Production Management for Manufacturing Industry conducted by AOTS JAPAN.</p> <p>Experience: With over two decades of experience in the industry, he has been a founding member and director of our company since its inception.</p>	<ol style="list-style-type: none"> 1. Emerald Biofertilizers Private Limited 2. Emerald Herbs and Plants Private Limited
2.	Mr. Eswara Krishnan D	Whole Time Director	<p>Qualification: He graduated in science from the University of Madras in 1990 and obtained Postgraduate Diplomas in Business Administration, Personnel Management, Industry Relations, and Financial Management from Annamalai University in 1992, 1994, and 1995, respectively.</p> <p>Experience: He has rich experience of 7 years in Bio Diesel industry.</p>	NIL
3.	Mr. Krishna Moorthy Subramonia Iyer	Independent Director	<p>Qualification: He is a member of the Institute of Chartered Accountants of India (ICAI) with over two decades of post-qualification experience. Mr. Iyer brings with him a wealth of expertise, particularly in the domains of Statutory Audits, Concurrent Audits, Direct Taxation, Appeals, and Tax Audit, as well as proficiency in drafting legal documents and representing various appeals before Commissioners of Income Tax Appeals.</p> <p>Experience: He has experience of over two decades.</p>	NIL
4.	Mr. Narasimhan	Independent Director	<p>Qualification: A commerce graduate from Madurai Kamaraj University in the year 1985, Mr. Narasimhan furthered his academic pursuits with a postgraduate diploma in Personnel Management from Annamalai University in the year 1989. Subsequently, he pursued a Postgraduate degree in Business Administration from Alagappa University in the year 2006. He has been certified under the Association for Overseas Technical Scholarship in the Year 2007.</p> <p>Experience: He has experience of over two decades.</p>	NIL
5.	Mr. Krishnaram Priya Vedavalli	Non-Executive Director	<p>Qualification: She is a postgraduate from University College London, where she obtained her degree in Economics in the Year 2017, and prior to that, she graduated in arts, specializing in economics, from the University of Madras in the year 2014.</p> <p>Experience: She has an experience of over 5 years.</p>	Nil
<p>Employee Strength: As on July 31, 2024, the Company has employed 502 employees(Permanent+Contractual) at various levels of the Organization.</p>				

For further details in relation to our Board of Directors, see “*Our Management*” beginning on page 150 of the RHP.

OBJECTS OF THE ISSUE**Details of means of finance –**

The fund requirements for each of the objects of the Issue are stated as follows:

(Rs. In lakhs)

Sr. No.	Particular	Amount to be funded from Net Proceeds	Expenses incurred till July 31, 2024	Estimated Utilisation of Net Proceeds (Fiscal 2025)	Estimated Utilisation of Net Proceeds (Fiscal 2026)
1.	To meet out the Capital Expenditure	3633.49	NIL	3633.49	-
2.	To meet General Corporate Purposes	[●]	[●]	[●]	[●]
3.	To meet out Offer Expenses	[●]	[●]	[●]	[●]
	Total	3633.49	[●]	3633.49	[●]

(1) To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Nil

Name of monitoring agency, if any – Not Applicable

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern:

Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	97,98,828	67.62%
2.	Public	46,91,684	32.38%
	Total	1,44,90,512	100.00%

Number/amount of equity shares proposed to be sold by selling shareholders. –

Names of Selling Shareholders	Type	No. of shares offered
Karthikeyan Swarnam	OSS	Up to 1,20,000 Equity Shares, aggregating up to ₹ [●] Lakhs.
S Vijayalakshmi	OSS	Up to 79,200 Equity Shares, aggregating up to ₹ [●] Lakhs.

RESTATED FINANCIALS STATEMENTS**Annexure A**

(All amounts in Indian Rupees in Lacs, unless otherwise stated)

Particulars	As of and for the year/period ended			
	For the period April 01, 2024 to July 31, 2024	March 31, 2024	March 31, 2023	March 31, 2022
Total income from operations (Net)	6380.83	17,098.74	16,393.95	13,364.26
Net Profit/(Loss) before tax and extra ordinary items	-	4.30%	22.67%	54.24%
Net Profit / (Loss) after tax and extraordinary items	413.64	1214.32	892.85	484.62
Equity Share Capital	1,449.05	1,449.05	656.05	656.05
Reserves and Surplus	4,364.75	3,948.54	3,042.79	2,241.39
Net worth*	5,813.80	5,397.59	3,698.84	2,897.44
Basic earnings per share (Rs.)	2.85**	8.64	6.80	3.79
Diluted earnings per share (Rs.)	2.85**	8.64	6.80	3.79
Return on net worth (%)	7.11%	22.63%	24.14%	16.73%
NAV per Equity Shares (Based on Actual Number of Shares) (Rs.)	40.12	37.25	56.38	44.17

*Net worth for ratios mentioned in note 1(c) and 1(d) is = Equity share capital + Reserves and surplus (Excluding Capital Reserve)

**Not annualized.

INTERNAL RISK FACTORS

1. Our business is subject to government policies. If we fail to comply with the applicable regulations prescribed by governments and regulatory agencies, our business, results of operations and financial condition could be adversely affected.
2. If we are not able to obtain, renew or maintain the statutory and regulatory permits and approvals required to operate our business it may have a material adverse effect on our business
3. We may face resistance to change from existing users of conventional fossil fuel
4. Our production is based on competitive bidding process by government authorities/bodies. We may not be able to qualify for, compete and win future projects, which could adversely affect our business and results of operations
5. The availability, quality and timely delivery of raw material is an important factor for our business, any fluctuation, delay or increase in cost in same may affect our business and prices.
6. Our financial performance is dependent primarily on the sale of Biodiesel
7. Prices of bio-fuel might be more than non-renewable conventional fossil fuel. Moreover, decline in price of fossil fuel may affect the demand for bio-fuel.
8. Absence of entry barriers into bio-fuel production may attract many players from both organized and unorganized sectors which will escalate competition and resultant price pressure on the products.
9. Our top ten customers contribute majority of our revenues from operations. Any loss of business from one or more of them may adversely affect our revenues and profitability.
10. Our top ten suppliers contribute majority of our purchases. Any loss of business with one or more of them may adversely affect our business operations and profitability.

For further details on 'Risk Factors' please refer page no. 25 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A summary of outstanding litigation proceedings involving our Company, our Promoters, Directors and our Group Company, as on the date of this Red Herring Prospectus as disclosed in the section titled **"Outstanding Litigation and Material Developments"** in terms of the SEBI (ICDR) Regulations and the Materiality Policy is provided below:

(₹ in lakhs)

Sr. No.	Name of individual/entity	Criminal Proceedings	Tax proceedings	Statutory/Regulatory proceeding	Disciplinary actions by the SEBI or stock Exchanges against our Promoters	Material civil litigation	Aggregate amount involved (Amount in Lacs)
1.	Company						
	By the Company	Nil	Nil	Nil	Nil	Nil	N.A.
	Against the Company	Nil	07	Nil	Nil	Nil	426.75
2.	Directors (Other Than Promoters)						
	By the Directors	Nil	Nil	Nil	Nil	Nil	Nil
	Against the Directors	04	03	Nil	Nil	Nil	For Criminal Proceeding: Non Quantifiable For Tax: 0.47
3.	Promoters						
	By the Promoters	Nil	Nil	Nil	Nil	Nil	N.A.
	Against the Promoters	01	01	Nil	Nil	Nil	For Criminal Proceeding: Non Quantifiable For Tax: 0.11

For further details, see "Outstanding Litigation and Material Developments" on page 194 of the RHP.

- A. Brief details of top 5 material outstanding litigations against the Company/Promoter and amount involved – Nil
- B. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - Nil
- C. Brief details of outstanding criminal proceedings against Promoters– 01

Sr. No.	Case No.	Court name	Plaintiff/Petitioner/Complainant	Defendant/Respondent	Summary of Case	Case Status
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01	CC No.3 98/2 022	Chief Judicial Magistrate Court, Tiruvallur	M. Kartikeyan	V. V.T. Chandrasekharan	<p>This case was filed on September 7, 2021. M. V. Karthikeyan has taken cognizance under sections S2(cb), Sch.I, I13, S 41B(4), S 7A(3), S41C, S 112, R 62-O(1), (c)(i), R 62-O(1), (c)(iii), r/w S 96-A of the FACTORIES ACT, 1948, and the case was filed against the sole accused. The Joint Director I, Industrial Safety and Health, Chennai - 32, alleged a case with details of violations that were committed in the petitioner's company have not been installed and maintained Fire detectors such as heat detectors, smoke detectors and flame detectors in the rubber storage area of this factory and Also, high velocity water spray sprinkler system suitable for extinguishing fire in Rubber storage area has not been set up and maintained as per FACTORIES ACT, 1948. Thereafter, a complaint was filed for those alleged four violations.</p> <p>Hereafter, Chandrasekharan Thirupathi Venkatachalam had approached the Hon'ble High Court, Madras and Crl.O.P.No.4997 of 2023 petition has been filed to quash the proceedings pending in C.C.No.398 of 2022, on the file of the Chief Judicial Magistrate, Tiruvallur. Therefore, this petition is admitted. There shall be an order of interim stay dated on 03.03.2023.</p> <p>Therefore the Hon'ble High Court, Madras in Crl. O.P.No.4997 of 2023 has stayed all the proceedings in CC No. 398/2022.</p>	The Hon'ble High Court, Madras in Crl. O.P.No.4997 of 2023 has stayed all the proceedings in CC No. 398/2022
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ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL

DECLARATION BY THE COMPANY

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the regulations or guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992 as the case may be, have been complied with and no statement made in this Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Red Herring Prospectus are true and correct.